



VILLAGE OF PINEHURST
Budget Ordinance
Fiscal Year 2020

BE IT ORDAINED AND ESTABLISHED by the Village Council of Pinehurst, North Carolina, in the Regular Meeting assembled this 11th day of June 2019 as follows:

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation of Village government and its activities for the fiscal year beginning July 1, 2019 and ending June 30, 2020, in accordance with the chart of accounts heretofore established for this Village:

OPERATING EXPENDITURES:

Governing Body	\$ 147,150
Administration	1,383,700
Financial Services	671,180
Human Resources	536,060
Police	3,347,260
Fire	3,071,520
Inspections	317,890
Public Services Administration	481,270
Streets & Grounds	1,685,200
Powell Bill	1,100,500
Solid Waste	1,724,530
Planning	801,110
Community Development	168,430
Recreation	1,879,030
Library	150,000
Harness Track	579,250
Fair Barn	374,240
Contingency	1,000,000
Debt Service	<u>312,127</u>

Total Operating Expenditures \$ 19,730,447



Annual Budget Ordinance

CAPITAL EXPENDITURES:

Administration	\$ 19,292
Financial Services	880
Human Resources	1,100
Police	156,497
Fire	618,273
Inspections	572
Public Services Administration	57,466
Streets & Grounds	400,409
Solid Waste	206,943
Planning	928
Community Development	200,220
Recreation	27,581
Harness Track	103,148
Fair Barn	<u>54,591</u>

Total Capital Expenditures \$ 1,847,900

TOTAL EXPENDITURES \$ 21,578,347

SECTION 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

REVENUES:

Ad Valorem Tax Revenue	\$ 11,186,000
Other Taxes and Licenses	1,500
Unrestricted Intergovernmental Revenue	6,023,300
Restricted Intergovernmental Revenue	511,100
Permits and Fees	925,700
Sales and Services	720,700
Assessments	24,200
Other Revenues	1,249,880
Investment Income	180,000
Appropriated Fund Balance	<u>755,967</u>

TOTAL REVENUES \$ 21,578,347

SECTION 3. There is hereby levied a tax at the rate of thirty cents (\$0.30) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2019, for the purpose of raising revenue in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$3,731,000,000 and an estimated collection rate of 99.9% for real and personal property and 100.0% for motor vehicles.



SECTION 4. The Village Manager is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required.
b. He may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Village Council.
c. He may not transfer any amounts between funds, except as approved by the Village Council in the Budget Ordinance as amended.

SECTION 5. The Village Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;
b. Leases of normal and routine business equipment;
c. Construction or repair work where formal bids are not required by law;
d. Consultant services, professional services, contracted services, or maintenance service agreements up to an anticipated contract amount of \$25,000. In the event a State of Emergency is declared by the Mayor or designee, unlimited contracting authority is granted;
e. Agreements for acceptance of State and Federal grant funds; and
f. Grant agreements with public and non-profit agencies.

SECTION 6. Copies of this Budget Ordinance shall be furnished to the Village Clerk, the Village Manager, and Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 11th day of June, 2019.



Attest: Beth Dunn, Village Clerk

VILLAGE OF PINEHURST VILLAGE COUNCIL By: Nancy Roy Fiorillo, Mayor

Approved as to Form: Michael J. Newman, Village Attorney