



Description

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds. Capital projects are approved through a separate capital project ordinance as they usually span over more than one fiscal year. The Village of Pinehurst currently has one capital project fund, the Community Center Capital Project Fund, which is detailed later in this section.

This section provides information regarding the major on-going or upcoming capital projects for the Village of Pinehurst, the revenues to date, the expenditures to date, a brief description of the project, as well as the anticipated impact of the project on the operating budget and Key Performance Indicators.

Summary

The Village is currently constructing a community center to provide additional indoor space for recreational programs and other activities. The facility will be located in Cannon Park. Project design began in FY 2018, construction started in FY 2019, and completion is expected in FY 2020.



Community Center at Cannon Park Construction



Community Center Capital Project Fund

Budget Highlights

The Community Center Capital Project Fund was established to account for the costs incurred in the design and construction of a community center. The center will provide gymnasium, multiple classrooms and office space for the Parks and Recreation staff. The \$4,748,165 project was funded with cash from the General Fund in prior years.

The project budget was originally adopted by the Village Council on October 24, 2017 with subsequent amendments. Design and engineering costs of \$344,000 were funded in FY 2018 with the \$4.4 million dollar construction of the facility funded in FY 2019. With \$2,744,000 anticipated to be expended by the end of FY 2019, the capital project estimates through June 30, 2019 are provided below.

Community Center Expenditures

Expenditures by Type	Projected Budget	Expenditures to Date FY 2019	FY 2020
Design/Engineering Costs	\$ 344,000	\$ 344,000	\$ -
Construction Costs	\$ 4,404,165	\$ 2,400,000	\$ 2,004,165
Total Expenditures	\$ 4,748,165	\$ 2,744,000	\$ 2,004,165

Impact on Operating Budget

Once the facility is completed in FY 2020, operating costs in the General Fund will increase to support salaries, utilities, supplies, and other programming costs. These additional costs will be offset to some degree by savings from vacating a rented facility and additional programming revenues. The revenue and expenditure changes, summarized below, have been incorporated into the Village's *Capital Improvement Plan* section and are also reflected in the *Five-Year Financial Forecast* section.

	Fiscal Year Ending June 30					Total
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	
Revenues:						
Recreation Fees	\$ 23,278	\$ 34,900	\$ 35,947	\$ 37,025	\$ 38,136	\$ 169,286
Operating Costs:						
Salaries & Benefits	\$ 66,205	\$ 68,522	\$ 70,920	\$ 73,403	\$ 75,972	\$ 355,022
Operating Costs	100,043	103,014	106,075	109,227	112,474	530,833
Reduction in Lease Exp	(13,000)	(26,000)	(26,000)	(26,000)	(26,000)	(117,000)
Total Operating Costs	\$ 153,248	\$ 145,536	\$ 150,995	\$ 156,630	\$ 162,446	\$ 768,855
Net Operating Impact	\$ 129,970	\$ 110,636	\$ 115,048	\$ 119,605	\$ 124,310	\$ 599,569



Community Center Capital Project Fund

Impact on Key Performance Indicators

The new Community Center will positively influence Parks and Recreation service offerings and program capabilities, which will improve results with the following key performance indicators. The Community Center will allow expansion of recreational opportunities and day camp programs, which will attract additional participants of all ages. Although already high, the Village also projects resident satisfaction with the quality of youth and adult recreational programs to increase with the opening of the new facility.

Key Performance Indicator (KPI)	FY 2017 Actual	FY 2018 Actual	FY 2019 Est.	FY 2020 Proj.	FY 2024 Proj.
Total # of participants in athletic and recreation programs	4,872	4,908	4,700	5,150	5,574
# of athletic and recreation program participants per Recreation Coordinator FTE	2,436	2,454	2,350	2,575	2,787
Residents recreation program participants as a % of population	22%	19%	20%	22%	23%
% of residents satisfied with the quality of youth recreation programs	93%	93%	93%	95%	95%
% of residents satisfied with the quality of adult recreation programs	91%	91%	91%	95%	95%