

ORDINANCE #19-05:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (MID-YEAR BUDGET ADJUSTMENTS).

WHEREAS, the Village budgeted for revenues and expenditures in FY 2019 for the General Fund; and

WHEREAS, the estimates for FY 2019 revenues and expenditures have been calculated and there are some variations between the amounts budgeted and the amounts expected,

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 26th day of February 2019, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
Revenues:			
10-00-100-3118	Property Taxes-MV 2018		\$ 45,000
10-00-100-3260	Local Option Sales Taxes		44,000
10-00-110-3245	Hold Harmless Sales Taxes		23,000
10-00-100-3231	Electricity Sales Taxes		41,000
10-00-110-3235	Video Programming Taxes	\$ 11,000	
10-00-120-3890	Investment Income		100,000
10-00-170-3370	FEMA Disaster Relief Funds		194,700
10-10-170-3381	Equitable Sharing Funds		11,186
10-80-130-3411	Facility Rental Income	26,000	
10-80-130-3412	Harness Track Stall Rental Income	26,000	
10-80-130-3416	Harness Track Shows and Events		10,000
10-80-130-3417	Fair Barn Rental Income	30,000	
10-00-130-3462	Logo Merchandise Sales		10,000
10-00-120-3805	Insurance Proceeds		7,885
10-00-120-3820	Sale of Fixed Assets		25,000
10-00-190-3905	Fund Balance Appropriated	179,924	
Expenditures:			
10-00-240-4990	Salary Adjustment Funds-HR		50,000
10-10-310-6803	Equitable Sharing Exp.-PD	11,262	
10-10-320-4000	Salaries & Wages-FD	15,000	
10-20-420-4100	Overtime-S&G	7,000	
10-20-420-5350	Disaster Recovery-S&G	133,200	
10-20-420-5110	Landfill Fees-S&G	2,500	

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
Expenditures (continued):			
10-30-510-5300	Contracted Services-SW	\$ 23,000	
10-30-510-5110	Landfill Fees-SW	84,000	
10-40-720-5400	Dept. Supplies-Comm. Dev.	5,000	
10-00-960-5902	Repairs & Maint. Vehicles-Fleet	7,885	
10-10-320-5903	Fleet ISF-FD	7,885	
10-00-960-3560	Charges to Other Depts.-Fleet		\$ 7,885

SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, to the Village Manager, and to the Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 26th day of February 2019.

VILLAGE OF PINEHURST
VILLAGE COUNCIL

(Municipal Seal)



By: Nancy Roy Fiorillo
Nancy Roy Fiorillo, Mayor

Attest:

Beth Dunn
Beth Dunn, Village Clerk

Approved as to Form:
[Signature]
Michael J. Newman, Village Attorney

Handwritten signature: Navayajee Joshi



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