

ORDINANCE #18-25:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2019, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (ESTABLISHING CONTINGENCY FUNDS FOR COMMUNITY CENTER CONSTRUCTION)

WHEREAS, the Village desires to construct a new Community Center to be located at Cannon Park; and

WHEREAS, the Village has identified capital projects in the Recreation and Harness Track Departments that can be deferred to a future year in the capital improvement plan; and,

WHEREAS, the Village would like to move these funds to a separate expenditure account to use as a source for contingency funds for the construction of the Community Center, if needed.

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the special meeting assembled this 6th day of November, 2018, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-80-610-7200	Capital Outlay: Buildings	\$ 165,000	
10-00-970-7100	Capital Outlay: Land		\$ 165,000
10-00-970-3560	Charges to Other Departments	\$ 165,000	
10-80-610-7120	Capital Outlay: B&G Land		\$ 120,000
10-80-620-7120	Capital Outlay: B&G Land		\$ 45,000

SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager and to the Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 6th day of November, 2018.

(Municipal Seal)




VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Nancy Roy Fiorillo
Nancy Roy Fiorillo, Mayor

Attest:


Beth Dunn, Village Clerk

Approved as to Form:


Michael J. Newman, Village Attorney