

**ORDINANCE #18-24:**

**AN ORDINANCE AMENDING THE CAPITAL PROJECT FUND FOR THE DESIGN AND CONSTRUCTION OF A COMMUNITY CENTER AT CANNON PARK FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.**

**WHEREAS**, the Village desires to design and construct a new Community Center to be located at Cannon Park; and

**WHEREAS**, the Village adopted Ordinance #17-15 to establish the Community Center Capital Project Fund to accumulate the costs associated with the design and construction of a new Community Center at Cannon Park; and,

**WHEREAS**, the Village desires to increase the appropriation for this project in order to fund the construction of the facility.

**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in the special meeting assembled this 6<sup>th</sup> day of November, 2018, as follows:

**SECTION 1.** To amend the Community Center Capital Project Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
46-80-610-7601	Capital Outlay: CIP Construction	\$ 335,265	
46-80-190-3910	Transfer from General Fund		\$ 335,265

**SECTION 2.** To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-00-920-9046	Tsf. to Community Center CPF	\$ 335,265	
10-00-190-3905	Fund Balance Appropriated		\$ 335,265

**SECTION 3.** Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager and to the Financial Services Director for their direction and implementation.

**THIS ORDINANCE** passed and adopted this 6<sup>th</sup> day of November, 2018.


(Municipal Seal)



VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By: Nancy Roy Fiorillo  
Nancy Roy Fiorillo, Mayor

Attest:

  
Beth Dunn, Village Clerk

Approved as to Form:

  
Michael J. Newman, Village Attorney