

ORDINANCE #18-15:

AN ORDINANCE AMENDING THE CAPITAL PROJECT FUND FOR THE DESIGN AND CONSTRUCTION OF A COMMUNITY CENTER AT CANNON PARK FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the Village desires to design and construct a new Community Center to be located at Cannon Park; and

WHEREAS, the Village adopted Ordinance #17-15 to establish the Community Center Capital Project Fund to accumulate the costs associated with the design and construction of a new Community Center at Cannon Park; and,

WHEREAS, the Village desires to increase the appropriation for this project in order to fund the construction of the facility; and,

WHEREAS, the Village has appropriated \$4,068,900 as an Other Financing Use in the FY 2019 General Fund Budget to be transferred to the Community Center Capital Project Fund for this purpose; and

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 10th day of July, 2018, as follows:

SECTION 1. To amend the Community Center Capital Project Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
46-80-610-7601	Capital Outlay: CIP Construction	\$4,068,900	
46-80-190-3910	Transfer from General Fund		\$ 4,068,900

SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager and to the Financial Services Director for their direction and implementation.

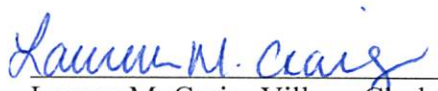
THIS ORDINANCE passed and adopted this 10th day of July, 2018.



VILLAGE OF PINEHURST
VILLAGE COUNCIL

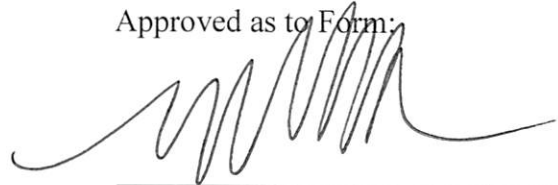
By: Nancy Roy Fiorillo
Nancy Roy Fiorillo, Mayor

Attest:



Lauren M. Craig, Village Clerk

Approved as to Form:



Michael J. Newman, Village Attorney