

ORDINANCE #18-08

**VILLAGE OF PINEHURST
Budget Ordinance
Fiscal Year 2019**

BE IT ORDAINED AND ESTABLISHED by the Village Council of Pinehurst, North Carolina, in the Regular Meeting assembled this 12th day of June 2018 as follows:

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation of Village government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019, in accordance with the chart of accounts heretofore established for this Village:

OPERATING EXPENDITURES:

Governing Body	\$ 150,100
Administration	1,264,710
Financial Services	673,400
Human Resources	514,840
Police	3,225,280
Fire	2,757,020
Inspections	227,570
Public Services Administration	440,280
Streets & Grounds	1,536,460
Powell Bill	1,100,000
Solid Waste	1,447,180
Planning	833,450
Community Development	234,740
Recreation	1,565,240
Library	100,000
Harness Track	527,780
Fair Barn	346,450
Contingency	100,000
Debt Service	320,160
Other Financing Uses	<u>4,068,900</u>

Total Operating Expenditures \$ 21,433,560

CAPITAL EXPENDITURES:

Administration	\$ 28,776
Financial Services	1,680
Human Resources	2,940
Police	159,281
Fire	41,607
Inspections	1,087
Public Services Administration	61,731
Streets & Grounds	388,939
Solid Waste	8,073
Planning	2,343
Community Development	420
Recreation	238,289
Harness Track	117,802
Fair Barn	<u>65,532</u>

Total Capital Expenditures \$ 1,118,500

TOTAL EXPENDITURES **\$ 22,552,060**

SECTION 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

REVENUES:

Ad Valorem Tax Revenue	\$ 10,250,000
Other Taxes and Licenses	1,000
Unrestricted Intergovernmental Revenue	5,711,000
Restricted Intergovernmental Revenue	545,100
Permits and Fees	717,500
Sales and Services	719,600
Assessments	25,900
Other Revenues	236,580
Investment Income	96,000
Appropriated Fund Balance	<u>4,249,380</u>

TOTAL REVENUES **\$ 22,552,060**

SECTION 3. There is hereby levied a tax at the rate of twenty-nine and one-half cents (\$0.295) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2018, for the purpose of raising revenue in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$3,477,000,000 and an estimated collection rate of 99.9% for real and personal property and 100.0% for motor vehicles.

SECTION 4. The Village Manager is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Village Council.
- c. He may not transfer any amounts between funds, except as approved by the Village Council in the Budget Ordinance as amended.

SECTION 5. The Village Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;
- b. Leases of normal and routine business equipment;
- c. Construction or repair work where formal bids are not required by law;
- d. Consultant services, professional services, contracted services, or maintenance service agreements up to an anticipated contract amount of \$25,000;
- e. Agreements for acceptance of State and Federal grant funds; and
- f. Grant agreements with public and non-profit agencies.

SECTION 6. Copies of this Budget Ordinance shall be furnished to the Village Clerk, the Village Manager, and Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 12th day of June, 2018.



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Nancy Roy Fiorillo
Nancy Roy Fiorillo, Mayor

Approved as to Form:

Michael J. Newman
Michael J. Newman, Village Attorney

Attest:

Lauren M. Craig
Lauren M. Craig, Village Clerk