

ORDINANCE #18-06:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2018, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (INSURANCE PROCEEDS)

THAT WHEREAS, during the fiscal year, Police and Fire vehicles have been damaged in accidents and the damages were subsequently covered by insurance; and

WHEREAS, the damaged vehicles are considered essential to public safety operations; and

WHEREAS, the Village's property insurance reimbursed the Village for a portion of the cost of the repairing the damaged vehicles and these funds were not included in the FY 2018 Budget when it was originally adopted;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, a regular meeting assembled this 8th day of May, 2018, as follows:

SECTION 1. To amend the FY 2018 General Fund budget with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-10-310-5903	Police: Fleet Maintenance ISF	\$ 8,000	
10-10-320-5903	Fire: Fleet Maintenance ISF	5,000	
10-00-120-3805	Insurance Proceeds		\$ 13,000
10-00-960-5902	R&M: Vehicles	13,000	
10-00-960-3560	Charges to Other Depts.		13,000

SECTION 2. Copies of this budget amendment shall be furnished to the Clerk to the Village Council, Village Manager, and Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 8th day of May, 2018.



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Nancy Roy Fiorillo
Nancy Roy Fiorillo, Mayor

Approved as to Form:

Michael J. Newman
Michael J. Newman, Village Attorney

Attest:

Lauren M. Craig
Lauren M. Craig, Village Clerk