

ORDINANCE #18-02:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (MID-YEAR BUDGET ADJUSTMENTS).

THAT WHEREAS, the Village budgeted for revenues and expenditures in FY 2018 for the General Fund; and

WHEREAS, the estimates for FY 2018 revenues and expenditures have been calculated and there are some variations between the amounts budgeted and the amounts expected,

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 13th day of February 2018, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
Revenues:			
10-00-100-3017	Property Taxes-R&P 2017		\$ 56,000
10-00-100-3117	Property Taxes-MV 2017		18,000
10-00-100-3260	Local Option Sales Taxes		34,000
10-00-110-3245	Hold Harmless Sales Taxes		26,000
10-00-100-3231	Electricity Sales Taxes	\$ 30,000	
10-00-120-3890	Investment Income		50,000
10-80-130-3412	Harness Track Stall Rental Income	39,000	
10-80-130-3417	Fair Barn Rental Income		35,000
10-00-130-3462	Logo Merchandise Sales	20,000	
10-00-120-3820	Sale of Fixed Assets		20,000
10-00-190-3905	Fund Balance Appropriated	610,000	
Expenditures:			
10-00-240-4990	Salary Adjustment Funds-HR		\$ 30,000
10-40-720-5400	Comm. Dev.-Departmental Supplies		10,000
10-00-960-5600	Gas-Fleet Maintenance		12,500
10-00-960-5902	Vehicle R&M-Fleet	\$ 12,500	
10-20-420-7120	Capital Outlay: B&G Land-S&G		420,000
10-00-970-7100	Capital Outlay Land-B&G		420,000
10-00-970-3560	Charges to Other Depts.-B&G	420,000	

SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, to the Village Manager, and to the Financial Services Director for their direction and implementation. **THIS ORDINANCE** passed and adopted this 13th day of February 2018.



(Municipal Seal)

VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Nancy Roy Fiorillo
Nancy Roy Fiorillo, Mayor

Attest:

Lauren M. Craig
Lauren M. Craig, Village Clerk

Approved as to Form:

Michael J. Newman
Michael J. Newman, Village Attorney