

ORDINANCE #17-08:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2017, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (TRANSFER OF STREETS AND GROUNDS DEPARTMENT OPERATING BUDGET TO CAPITAL BUDGET)

THAT WHEREAS, the FY 2017 General Fund Streets and Grounds operating budget included funding for small drainage projects throughout the Village; and,

WHEREAS, staff has determined that the Doral Woods drainage project, as completed, has exceeded the Village's capitalization threshold of \$5,000 and should be properly reflected as a Streets and Grounds capital outlay expenditure;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 27th day of June, 2017, as follows:

SECTION 1. To amend the FY 2017 General Fund budget with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-20-420-7700	Infrastructure	\$ 15,000	
10-20-420-5300	Contracted Services		\$ 15,000

SECTION 2. Copies of this budget amendment shall be furnished to the Clerk to the Village Council, Village Manager, and Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 27th day of June, 2017.



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Nancy Roy Fiorillo
Nancy Roy Fiorillo, Mayor

Attest:

Lauren M. Craig
Lauren M. Craig, Village Clerk

Approved as to Form:

Michael J. Newman
Michael J. Newman, Village Attorney