

**RESOLUTION #17-19:**

**A RESOLUTION AUTHORIZING EXCHANGE OF REAL PROPERTY WITHIN  
THE VILLAGE OF PINEHURST, NORTH CAROLINA.**

**THAT WHEREAS**, the Village of Pinehurst, owns real property located at 105 Power Plant Road South, further identified as LRK #00026001, in Pinehurst, Moore County, North Carolina and valued at \$25,000.00; and

**WHEREAS**, Mr. Frank Maser, owns real property located at 2402 Wentworth Circle, further identified as LRK #00015340, in Pinehurst, Moore County, North Carolina, and valued at \$1,000,000.00; and

**WHEREAS**, the Village of Pinehurst and Mr. Frank Maser wish to make an exchange of the two described properties without any additional compensation from one party to the other; and

**WHEREAS**, North Carolina General Statute §160A-271 authorizes the Village to make such an exchange if authorized by the Village Council by a resolution adopted at a regular meeting of the Council upon at least 10 day's public notice; and

**WHEREAS**, the Village has given the required public notice; and the Council is convened in a regular meeting;

**NOW, THEREFORE**, the Village Council of the Village of Pinehurst, North Carolina resolves that:

**SECTION I.** The exchange of properties described above is authorized.

**SECTION II.** The appropriate Village officials are directed to execute the appropriate instruments necessary to carry out the exchange.

**THIS RESOLUTION** is passed and adopted this 27<sup>th</sup> day of June, 2017.

(Municipal Seal)



Attest:

Lauren M. Craig  
Lauren M. Craig, Village Clerk

VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By: Nancy Roy Fiorillo  
Nancy Roy Fiorillo, Mayor

Approved as to Form:

Michael J. Newman  
Michael J. Newman, Village Attorney