

ORDINANCE #17-07

**VILLAGE OF PINEHURST
Budget Ordinance
Fiscal Year 2018**

BE IT ORDAINED AND ESTABLISHED by the Village Council of Pinehurst, North Carolina, in the Work Session assembled this 13th day of June 2017 as follows:

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation of Village government and its activities for the fiscal year beginning July 1, 2017 and ending June 30, 2018, in accordance with the chart of accounts heretofore established for this Village:

OPERATING EXPENDITURES:

Governing Body	\$ 180,800
Administration	1,138,950
Financial Services	659,710
Human Resources	452,110
Police	3,003,230
Fire	2,676,960
Inspections	217,920
Public Services	460,220
Streets & Grounds	1,430,080
Powell Bill	900,400
Solid Waste	1,387,900
Planning	712,260
Community Development	272,590
Recreation	1,655,050
Library	200,000
Harness Track	535,760
Fair Barn	344,040
Debt Service	362,513
Other Financing Uses	<u>344,000</u>

Total Operating Expenditures \$ 16,934,493

CAPITAL EXPENDITURES:

Administration	\$ 25,832
Financial Services	1,425
Human Resources	1,140
Police	125,439
Fire	66,806
Inspections	440
Public Services	89,564
Streets & Grounds	1,082,819
Solid Waste	325,948
Planning	1,281
Community Development	285
Recreation	274,560
Harness Track	105,101
Fair Barn	<u>103,960</u>

Total Capital Expenditures \$ 2,204,600

TOTAL EXPENDITURES \$ 19,139,093

SECTION 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

REVENUES:

Ad Valorem Tax Revenue	\$ 10,052,000
Other Taxes and Licenses	1,000
Unrestricted Intergovernmental Revenue	5,606,100
Restricted Intergovernmental Revenue	505,400
Permits and Fees	676,800
Sales and Services	709,100
Assessments	28,400
Other Revenues	226,780
Investment Income	49,000
Appropriated Fund Balance	<u>1,284,513</u>

TOTAL REVENUES \$ 19,139,093

SECTION 3. There is hereby levied a tax at the rate of twenty-nine and one-half cents (\$0.295) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2017, for the purpose of raising revenue in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$3,410,000,000 and an estimated collection rate of 99.9% for real and personal property and 100.0% for motor vehicles.

SECTION 4. The Village Manager is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Village Council.
- c. He may not transfer any amounts between funds, except as approved by the Village Council in the Budget Ordinance as amended.

SECTION 5. The Village Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;
- b. Leases of normal and routine business equipment;
- c. Construction or repair work where formal bids are not required by law;
- d. Consultant services, professional services, contracted services, or maintenance service agreements up to an anticipated contract amount of \$25,000;
- e. Agreements for acceptance of State and Federal grant funds; and
- f. Grant agreements with public and non-profit agencies.

SECTION 6. Copies of this Budget Ordinance shall be furnished to the Village Clerk, the Village Manager, and Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 13th day of June, 2017.



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Nancy Roy Fiorillo
Nancy Roy Fiorillo, Mayor

Attest:

Approved as to Form:

Lauren M. Craig
Lauren M. Craig, Village Clerk

Michael J. Newman
Michael J. Newman, Village Attorney