

RESOLUTION #17-15:

A RESOLUTION OPPOSING SENATE BILL 126 AND HOUSE BILL 522

THAT WHEREAS, the North Carolina Senate has passed Senate Bill 126 entitled: *Change the LOST Adjustment Factor* (the “Bill”), which has been sent over to the North Carolina House of Representatives for its consideration where it appears as House Bill 522; and

WHEREAS, the Bill intends to modify the annual distribution to counties of one-half percent of the sales and use taxes levied by the State of North Carolina; and

WHEREAS, the Bill would modify the distribution by altering the adjustment factors in N.C.G.S. 105-486(b) so that they are no longer based upon various factors affecting each particular county as previously determined by the General Assembly, but based upon the tier designation as provided under N.C.G.S. 143B-437.08; and

WHEREAS, The Bill would also significantly impair City Hold Harmless revenues granted under N.C.G.S. 105-522(a)(2) and would result in cities no longer being held harmless for sales tax revenues lost from the repeal of Article 44 Local Option Sales Taxes; and

WHEREAS, if the Bill passes, the Village of Pinehurst would suffer an estimated loss of revenue of up to \$352,000 per year; and

WHEREAS, Moore County and its municipalities will suffer an estimated combined loss of \$1,435,000 in Fiscal Year 2017-2018.

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 23rd day of May, 2017, as follows:

SECTION 1. That the Village Council of the Village of Pinehurst urges the North Carolina General Assembly to oppose Senate Bill 126 entitled *Change the LOST Adjustment Factor* and its counterpart, House Bill 522; and

SECTION 2. That the Village Clerk forward a copy of this executed Resolution to President of the Senate (Lieutenant Governor) Dan Forest, Speaker of the House Tim Moore, Senator Harry Brown (Senate Bill 126’s Primary Sponsor), Representative David Lewis (House Bill 522’s Primary Sponsor), Senator Jerry Tillman, Representative Jamie Boles, the North Carolina League of Municipalities and the County of Moore.

THIS RESOLUTION passed and adopted this the 23rd day of May, 2017.



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Nancy Roy Fiorillo
Nancy Roy Fiorillo, Mayor

Attest:

Lauren M. Craig
Lauren M. Craig, Village Clerk

Approved as to Form:
Michael J. Newman
Michael J. Newman, Village Attorney