## **RESOLUTION #17-13:**

## A RESOLUTION WAIVING ACCELERATION OF SPECIAL ASSESSMENT INSTALLMENTS FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

**THAT WHEREAS**, the Village has levied special assessments in the Municipal Service District and the Cotswold subdivision; and

WHEREAS, the Village Council approved for these special assessments to be repaid in annual installments; and

**WHEREAS**, the annual installments were due February 9, 2017 and the property owners listed below did not pay their assessment installment by the due date but have subsequently paid their annual installment; and

WHEREAS, G.S. 160A-233(b) states that if any installment of an assessment is not paid by the due date that all remaining installments become due and payable, unless the Council waives acceleration; and

WHEREAS, the past due accounts have been collected as of this date;

**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 25<sup>th</sup> day of April, 2017, as follows:

**SECTION 1.** To waive acceleration of installments for the following Municipal Service District properties:

	Annual	
<b>Project</b>	<b>Installment</b>	
MSD Ponds	\$	517.88
Cotswold	\$	337.58
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**SECTION 2.** Copies of this resolution shall be furnished to the Village Clerk, to the Village Manager, and to the Director of Financial Services for their direction and implementation.

## THIS RESOLUTION passed and adopted this 25th day of April, 2017.

(Municipal Scal) OF PINE SEAL SEAL

By:

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VILLAGE COUNCIL

Nancy Roy Fiorillo, Mayor

VILLAGE OF PINEHURST

Attest:

Lauren M. Craig, Village Clerk

Approved as to Form:

Michael L. Newman, Village Attorney