

RESOLUTION #17-10:

A RESOLUTION ADOPTING AND AMENDING FINANCIAL POLICIES OF THE VILLAGE OF PINEHURST (FINANCIAL POLICIES UPDATE).

THAT WHEREAS, Chapter 160A, Article 7 of the General Statutes of North Carolina outlines the powers and duties of the Village Manager and the Village Council; and

WHEREAS, the Village Council has deemed it necessary and in the best interests of its employees and citizens to formulate and revise administrative policies; and

WHEREAS, the Village Council by Resolution #10-03 established that “All financial policies of the Village shall be approved by the Village Council”; and

WHEREAS, as the operational needs of the Village change, the Village Council has, from time to time, adopted and amended previously adopted financial policies for the Village of Pinehurst;

NOW, THEREFORE, BE IT RESOLVED, by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 28th day of February, 2017, as follows:

SECTION 1. All of the policies recommended by the Village’s Financial Services Director, listed in Attachment #1 hereto, which have been reviewed by the Village Manager, are hereby amended and approved by the Village Council.

SECTION 2. The Financial Services Director is hereby instructed to inform all employees of these approved or updated polices, in a timely manner.

SECTION 3. This resolution shall be and the same is hereby effective from and after the date of its adoption.

THIS ORDINANCE passed and adopted this 28th day of February, 2017.



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: *Nancy Roy Florillo*
Nancy Roy Florillo, Mayor

Attest:

Lauren M. Craig
Lauren M. Craig, Village Clerk

Approved as to Form:

Michael J. Newman
Michael J. Newman, Village Attorney

**RESOLUTION #17-10
ATTACHMENT #1**

FINANCIAL POLICIES UPDATED

1. Capital Assets Policy
2. Personal Property Disposition Policy
3. Purchasing Policy & Procedures
4. Purchasing Card (P-Card) Program Policy
5. Travel Expense & Reimbursement Policy