

ORDINANCE #17-01:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (MID-YEAR BUDGET ADJUSTMENTS).

THAT WHEREAS, the Village budgeted for revenues and expenditures in FY 2017 for the General Fund; and

WHEREAS, the estimates for FY 2017 revenues and expenditures have been calculated and there are some variations between the amounts budgeted and the amounts expected;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the work session assembled this 14th day of February 2017, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
Revenues:			
10-00-100-3230	Telecommunications Sales Tax	\$ 15,000	
10-00-100-3231	Electricity Sales Taxes	35,000	
10-00-120-3890	Investment Income		\$ 15,000
10-00-170-3370	FEMA Disaster Relief Funds		9,000
10-10-130-3402	Building Permits/Insp. Fees		90,000
10-40-130-3400	Planning and Zoning Fees		10,000
10-80-130-3410	Recreation Fees		10,000
10-80-130-3411	Facility Rental		9,500
10-00-120-3805	Insurance Proceeds		5,000
10-00-120-3820	Sale of Fixed Assets		30,000
10-00-190-3905	Fund Balance Appropriated	159,500	
Expenditures:			
10-00-240-4990	Salary Adjustment Funds-HR		\$ 50,000
10-20-420-5350	Disaster Recovery-S&G	\$ 9,000	
10-00-960-5600	Gas-Fleet Maintenance		25,000
10-00-960-5902	Vehicle R&M-Fleet	25,000	
10-00-960-5901	Equipment R&M-Fleet	10,000	
10-00-960-3560	Charges to Other Depts.-Fleet		10,000
10-10-320-5903	Fleet Maintenance ISF-Fire	10,000	

SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, to the Village Manager, and to the Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 14th day of February 2017.

VILLAGE OF PINEHURST
VILLAGE COUNCIL



By: *Nancy Roy Fiorillo*
Nancy Roy Fiorillo, Mayor

Attest:

Lauren M. Craig
Lauren M. Craig, Village Clerk

Approved as to Form:

Michael J. Newman
Michael J. Newman, Village Attorney