RESOLUTION #16-24:

A RESOLUTION AUTHORIZING THE VILLAGE MANAGER TO DISPOSE OF CERTAIN SURPLUS CAPITAL ASSETS.

THAT WHEREAS, Village Ordinance #08-04 authorizes the Village Manager to sell surplus assets with an estimated market of less than \$5,000; and

WHEREAS, the Village desires to dispose of the following assets that may exceed an estimated value of \$5,000:

2007 McNeilus Garbage Truck VIN#5VCDC6MF37H203912. Chevrolet Impala 2004 VIN#1G1WF52E049246212. Dodge Durango 4x4 2005 VIN#1D4HB38N35F622615; and

WHEREAS, pursuant to North Carolina General Statutes 160A-266(a), the Village Manager may dispose of the personal property, as approved by the governing body, subject to certain limitations, by any of the following methods:

Private negotiation and sale, Advertisement for sealed bids, Negotiated offer, advertisement, and upset bid. Public auction (including electronic auction), or Exchange; and

WHEREAS, the Village is required to publish the contents of this resolution after its adoption and no sale shall be consummated thereunder until 10 days after its publication.

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 27th day of September, 2016 as follows:

SECTION 1. The Village Manager is authorized to sell the surplus capital asset listed above using any of the means approved by NCGS 160A-266(a).

SECTION 2. Copies of this resolution shall be furnished to the Clerk to the Village Council, to the Village Manager, and to the Director of Financial Services for their direction and implementation.

THIS RESOLUTION passed and adopted this 27th day of September, 2016.

(Municipal Seal)

VILLAGE OF PINEHURST VILLAGE COUNCIL

Nancy Roy Fiorillo Mayor

Attest:

Approved as to Form:

Lauren M. Craig, Village Clerk

Michael J. Newman, Village Attorney