

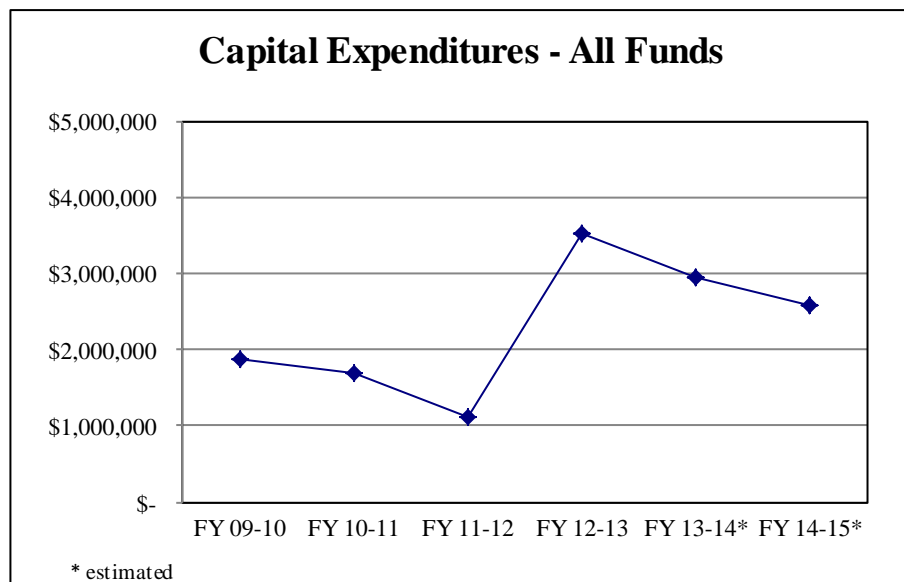


## Description

Capital expenditures are appropriated within each fund, primarily the General Fund and Capital Project Funds. This section is provided to give the reader a summary of all capital expenditures and to provide trend data related to capital expenditures.

Also included in this section is a summary of the Village's Five-Year Capital Improvement Plan (CIP). This plan outlines the anticipated capital costs to be incurred by the Village over the next five fiscal years. Items included are those with a cost of \$5,000 or more or any foreseeable capital projects. Each has a detailed description including the total cost, revenue source to be used, capital project and estimated incremental operating costs. The Village takes a systematic approach to capital improvement programming to ensure that all operating costs affected by capital spending decisions are included in the plan and ultimately in the annual or project budget. Although inclusion in the CIP does not constitute a commitment to fund a particular item, it is however the basis upon which the budget for the ensuing year is founded.

The Village is committed to protect and maintain its capital investments. The chart below illustrates the historical capital expenditure levels by the Village.



## Summary

Capital expenditures are accounted in either the General Fund or the Capital Project Funds. In the General Fund appropriations are made on an annual basis. These capital outlays are included in the *General Fund* section by department. In the Capital Project Funds a project ordinance is adopted for a multi-year period and remains in effect until the project is completed. The following sections highlight capital expenditures in both the General and Capital Project funds.



## Capital Expenditures Summary

### General Fund Capital Expenditures

The schedule on the following pages details the specific capital items funded in the FY 2014-2015 Budget. In addition to routine vehicle replacements, the Village intends to make streetscape improvements along Community Road, fund sidewalk and lighting upgrades on Highway 211, construct storm drainage improvements in the Cotswold subdivision, and make capital additions to Wicker Park. Please refer to the *General Fund* section for additional information on these items.

General Fund Capital Items	Budget Department	FY 2015 Funded Amount
<b>Recreation</b>		
Replace Mahogany folding chairs	Fair Barn	\$ 28,000
Structural Repairs to Barns 16-20	Harness Track	30,000
Rebuild Turns on One-Mile Track	Harness Track	50,000
Artificial Christmas Tree for Downtown	Recreation	22,000
Light System at Cannon Park	Recreation	16,000
<b>Total Recreation</b>		<b>146,000</b>
<b>Economic &amp; Physical Development</b>		
Street/Pathway Lighting in Neighborhoods	Community Development	20,000
Street/Pathway Lighting Downtown	Community Development	20,000
Street/Pathway Lighting on Community Rd.	Community Development	17,500
Sidewalks Downtown	Community Development	40,000
Expand Village Center into Village Place	Community Development	65,000
Roadway Improvements on Hwy. 211	Community Development	336,000
Small Drainage Projects	Streets & Grounds	80,000
Cotswold Stormwater Project	Streets & Grounds	140,000
Red Cedar Lane Stormwater Project	Streets & Grounds	73,800
<b>Total Economic &amp; Physical Development</b>		<b>792,300</b>
<b>Buildings &amp; Grounds Maintenance</b>		
Replace Carpet in Village Hall	Administration	5,000
Install Security in Assembly Hall	Administration	6,200
Replace HVAC	Administration	7,500
Replace Rain Gutters	Administration	15,000
Replace Entrance Door	Fair Barn	8,000
Tint Skylights	Fair Barn	14,000
Replace Countertops in Station 91	Fire	6,000
Replace Carpet in Training/Day Room	Fire	8,100
Replace HVAC	Police	7,500
Wicker Park Development	Recreation	50,000
Bike Trails	Recreation	50,000
Brick Veneer for Storage Building	Recreation	22,000
<b>Total Buildings &amp; Grounds Maintenance</b>		<b>\$ 199,300</b>



## Capital Expenditures Summary

### General Fund Capital Expenditures (continued)

General Fund Capital Items	Budget Department	FY 2015 Funded Amount
<b>Information Technology</b>		
Assembly Hall Video Screen Upgrade	Administration	\$ 10,000
Video Streaming for Council Meetings	Administration	17,500
Assembly Hall Projector	Administration	17,000
Building Access System	Administration	12,000
Sound System	Fair Barn	20,000
Building Access System	Fire	7,200
Website Redesign	Information Technology	35,000
CJIS System	Information Technology	18,300
Servers (4)	Information Technology	28,000
Building Access System	Public Services Admin.	4,800
<b>Total Information Technology</b>		<b>169,800</b>
<b>Fleet Maintenance</b>		
Ford F350 - Brushtruck	Fire	90,000
Chevy C1500 4x4 Truck	Fleet Maintenance	35,000
Ford F250 4x4 Truck	Harness Track	25,000
Dodge Charger Patrol Vehicles (3)	Police	96,000
Chevy C1500 Truck (2)	Public Services Admin.	56,000
International 4300 Truck	Solid Waste	190,000
John Deere 4x4 Loader	Streets & Grounds	150,000
Zero-Turn Mower	Streets & Grounds	25,000
<b>Total Fleet Maintenance</b>		<b>667,000</b>
<b>General Fund Total</b>		<b>\$ 1,974,400</b>
<b>% of Expenditures</b>		<b>11.2%</b>

Multi-Year Capital Project Fund Capital Items	Approved Amount
<b>Capital Projects</b>	
Community Development Block Grant-III	\$ 683,200
<b>Capital Project Fund Total</b>	
	<b>\$ 683,200</b>

See the *Capital Project Funds* section for details on the current projects.