



Special Revenue Funds Summary

Description

Special revenue funds are used to account for special revenues that are legally restricted to expenditure for particular purposes. The Village of Pinehurst currently has one special revenue fund that serves a distinctive purpose. The fund is detailed later in this section and includes:

- ❖ Land Dedication Fund

Summary

The Land Dedication Fund accounts for the dedication of land or the payment of fees in lieu of the dedication of land from developers for the preservation of open space. This fund currently has little activity to report due to the low level of residential development.

Revenues

Revenues by Type	FY 2012-13 Actual	FY 2013-14 Budget	FY 2013-14 Estimated	FY 2014-15 Budgeted	Percent Change
Investment Income	\$ 5	\$ 600	\$ 6	\$ 5	-99.2%
Revenues Total	\$ 5	\$ 600	\$ 6	\$ 5	0.0%

Budget Highlights

The only revenues in this fund for this year are interest earnings. There are no other revenues due to the low level of residential development.

Expenditures

Expenditures by Type	FY 2012-13 Actual	FY 2013-14 Budget	FY 2013-14 Estimated	FY 2014-15 Budgeted	Percent Change
Reserve for Future Use	\$ -	\$ 600	\$ -	\$ 5	-99.2%
Expenditures Total	\$ -	\$ 600	\$ -	\$ 5	0.0%

Budget Highlights

There are no expenditures budgeted for the upcoming year in this fund. The interest earnings will be added to the fund balance in reserve for future use.



The Land Dedication Fund is used to account for the dedication of land or the payment of fees in lieu of the dedication of land from developers. The assets of this fund are used to preserve open space within the Village.

Land Dedication Expenditures and Revenues

Expenditures by Type	FY 2012-13 Actual	FY 2013-14 Budget	FY 2013-14 Estimated	FY 2014-15 Budgeted	Percent Change
Reserve for Future Use	\$ -	\$ 600	\$ -	\$ 5	-99.2%
Expenditures Total	\$ -	\$ 600	\$ -	\$ 5	0.0%

Revenues by Type	FY 2012-13 Actual	FY 2013-14 Budget	FY 2013-14 Estimated	FY 2014-15 Budgeted	Percent Change
Investment Income	\$ 5	\$ 600	\$ 6	\$ 5	-99.2%
Revenues Total	\$ 5	\$ 600	\$ 6	\$ 5	0.0%

