

ORDINANCE #05-35:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE CAPITAL RESERVE FUND AND GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (STORMWATER MASTER PLAN FUNDING).

THAT WHEREAS, the Village desires to undertake preparation of a stormwater master plan as identified in the Village of Pinehurst 2003 Comprehensive Long Range Plan; and

WHEREAS, funds have been previously set aside in the Capital Reserve Fund for this purpose;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in special work session assembled this 22nd day of November, 2005, as follows:

SECTION 1. To amend the Capital Reserve Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

| <u>Account No.</u> | <u>Account Name</u> | <u>Debit</u> | <u>Credit</u> |
|--------------------|---------------------------|--------------|---------------|
| 29-00-920-9010 | Transfer to General Fund | \$ 75,000 | |
| 29-00-190-3905 | Fund Balance Appropriated | | \$ 75,000 |

SECTION 2. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

| <u>Account No.</u> | <u>Account Name</u> | <u>Debit</u> | <u>Credit</u> |
|--------------------|-------------------------------|--------------|---------------|
| 10-40-720-5800 | Professional Services | \$ 75,000 | |
| 10-00-190-3929 | Transfer from Capital Reserve | | \$ 75,000 |

SECTION 3. Copies of this budget amendment shall be furnished to the Clerk, to the Village Council and to the Assistant Village Manager of Finance and Administration for their direction and implementation.

THIS ORDINANCE passed and adopted this 22nd day of November, 2005.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: 
Steven J. Smith, Mayor

Attest:


Linda S. Brown, Village Clerk

Approved as to form:


Michael J. Newman, Village Attorney