

ORDINANCE #05-34:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE RASSIE WICKER PARK CAPITAL PROJECT FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (INLINE HOCKEY RINK DONATIONS).

THAT WHEREAS, the Village has previously adopted a Capital Project Ordinance for the development of Rassie Wicker Park; and

WHEREAS, the Sandhills In-Line Hockey Foundation has agreed to participate in the cost of the of the inline hockey rink construction; and

WHEREAS, the estimated cost to build the inline hockey rink is \$140,000 and the Foundation has agreed to offset any expenditures above \$85,000; and

WHEREAS, the original Capital Project Ordinance only included \$85,000 for the construction of the rink;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 22nd day of November, 2005, as follows:

SECTION 1. To amend the Rassie Wicker Park Capital Project Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
40-80-660-7601	Construction Costs	\$ 55,000	
40-80-120-3884	Inline Rink Donations		\$ 55,000

SECTION 2. Copies of this budget amendment shall be furnished to the Clerk, to the Village Council and to the Assistant Village Manager of Finance and Administration for their direction and implementation.

THIS ORDINANCE passed and adopted this 22nd day of November, 2005.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By:

Steven J. Smith, Mayor

Attest:

Linda S. Brown, Village Clerk

Approved as to form:

Michael J. Newman, Village Attorney