

ORDINANCE #05-28:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE CAPITAL RESERVE FUND AND GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (BLAKE BOULEVARD TRAFFIC CONTROL EXPENDITURES).

THAT WHEREAS, the Village has incurred costs associated with the Railroad Corridor project on North Carolina Highway 5; and

WHEREAS, the Village has funds set aside in the Capital Reserve Fund for Blake Boulevard improvement expenditures;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 25th day of October, 2005, as follows:

SECTION 1. To amend the Capital Reserve Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
29-00-920-9010	Transfer to General Fund	\$ 5,500	
29-00-190-3905	Fund Balance Appropriated		\$ 5,500

SECTION 2. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-20-430-5410	Traffic Control Expenditures	\$ 5,500	
10-00-190-3929	Transfer from Capital Reserve		\$ 5,500

SECTION 3. Copies of this budget amendment shall be furnished to the Clerk, to the Village Council and to the Assistant Village Manager of Finance and Administration for their direction and implementation.

THIS ORDINANCE passed and adopted this 25th day of October, 2005.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Steven J. Smith, Mayor

Attest:

Linda S. Brown
Linda S. Brown, Village Clerk

Approved as to form:

Michael J. Newman, Village Attorney