

ORDINANCE #05-24:

AN ORDINANCE OF THE VILLAGE OF PINEHURST EXTENDING A MORATORIUM ON REAL ESTATE DEVELOPMENT ACTIVITY IN A SPECIFIC AREA WITHIN THE VILLAGE OF PINEHURST.

THAT WHEREAS, the Village of Pinehurst, North Carolina adopted an ordinance (#04-44) imposing a Moratorium on Real Estate Development Activity in a specific area within the Village of Pinehurst on December 14, 2004; and

WHEREAS, said ordinance specifies that the moratorium as detailed in the original ordinance may be extended twice for periods of 90 days duration; and

WHEREAS, the moratorium has been extended once, on May 24, 2005, for a ninety-day period; and

WHEREAS, the Council of the Village of Pinehurst has determined that extending the moratorium would aid in the accomplishment of the aims as detailed in the original ordinance;

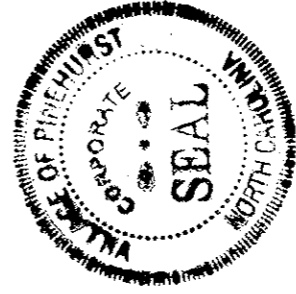
NOW, THEREFORE BE IT ORDAINED AND ESTABLISHED, by the Village Council of the Village of Pinehurst, North Carolina in Work Session assembled this 23rd day of August, 2005, as follows:

Section 1. That the moratorium imposed by ordinance on December 14, 2004 is hereby extended for an additional ninety-day period from the date of expiration of the first extension, thus to expire on December 11, 2005.

Section 2. That all sections of the original ordinance remain in full effect throughout the days of this extension.

Adopted this the 23rd day of August, 2005.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

Attest:

Linda S. Brown
Linda S. Brown, Village Clerk

Steven J. Smith
By: Steven J. Smith, Mayor

Approved as to form:

Michael J. Newman
Michael J. Newman, Village Attorney