

**ORDINANCE #05-23:**

**AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE CAPITAL RESERVE FUND, GENERAL FUND, LAND DEDICATION FUND AND THE RASSIE WICKER PARK CAPITAL PROJECT FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.**

**THAT WHEREAS,** the Village has previously adopted a Capital Project Ordinance for the development of Rassie Wicker Park; and

**WHEREAS,** the estimated construction costs to complete this project exceed the budgeted amount due to unanticipated extensive grading to the site, changes to the Village PDO and engineering standards, and increased general construction costs; and

**WHEREAS,** utilization of the Parks and Recreation Trust Fund grant proceeds already received will require additional funds to be appropriated; and

**WHEREAS,** the Village has funds set aside in the Capital Reserve Fund and also has available funds in the General Fund and the Land Dedication Fund to help cover the additional costs;

**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 23rd day of August, 2005, as follows:

**SECTION 1.** To amend the Rassie Wicker Park Capital Project Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
40-80-660-7600	Design Costs	\$ 6,500	
40-80-660-7601	Construction Costs	437,000	
40-80-190-3926	Transfer from Land Dedication		\$ 35,000
40-80-190-3910	Transfer from General Fund		108,500
40-80-190-3929	Transfer from Capital Reserve	<u>\$ 443,500</u>	<u>300,000</u>
			<u>\$ 443,500</u>

**SECTION 2.** To amend the Capital Reserve Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
29-00-190-9040	Transfer to Rassie Wicker CPF	\$300,000	
29-00-190-3905	Fund Balance Appropriated		\$ 300,000

**SECTION 3.** To amend the Land Dedication Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
26-80-190-9040	Transfer to Rassie Wicker CPF	\$ 35,000	
26-80-160-3700	Land Dedication Payments		\$ 35,000

**SECTION 4.** To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-00-190-9040	Transfer to Rassie Wicker CPF	\$108,500	
10-00-990-9999	General Contingency		\$ 83,500
10-80-610-7100	Capital Outlay: Land		25,000

**SECTION 5.** Copies of this budget amendment shall be furnished to the Clerk, to the Village Council and to the Assistant Village Manager of Finance and Administration for their direction and implementation.

**THIS ORDINANCE** passed and adopted this 23rd day of August, 2005.

(Municipal Seal)




VILLAGE OF PINEHURST  
VILLAGE COUNCIL

Attest:

  
Linda S. Brown, Village Clerk

Approved as to form:

  
Michael J. Newman, Village Attorney

By:   
Steven J. Smith, Mayor