

ORDINANCE #05-15:

**AN ORDINANCE APPROPRIATING FUNDS FOR OPERATING EXPENSES
FOR PINEHURST, NORTH CAROLINA.**

BE IT ORDAINED AND ESTABLISHED by the Village Council of Pinehurst, North Carolina, in Regular Session assembled this 7th day of June 2005 as follows:

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation of Village government and its activities for the fiscal year beginning July 1, 2005 and ending June 30, 2006, in accordance with the chart of accounts heretofore established for this Village:

OPERATING EXPENDITURES:	
Governing Body	\$ 229,200
Administration	529,890
Financial Services	589,580
Human Resources	316,600
Police	1,826,210
Fire	1,679,680
Inspections	276,020
Public Works Administration	249,650
Streets & Grounds	792,680
Powell Bill	837,500
Solid Waste	734,330
Planning	550,160
Engineering	404,425
Parks & Recreation	400,800
Harness Track	415,680
Fair Barn	179,640
Contingency	100,000
Non-Departmental	61,000
Debt Service	1,037,545
Other Financing Uses	<u>763,000</u>

Total Operating Expenditures \$ 11,973,590

CAPITAL EXPENDITURES:

Governing Body	\$ 150,000
Administration	30,000
Police	119,000
Fire	140,000
Public Works Administration	27,000
Streets & Grounds	94,100
Planning	36,000
Engineering	25,000
Parks & Recreation	145,000
Harness Track	145,500
Fair Barn	<u>14,500</u>

Total Capital Expenditures \$ 926,100

TOTAL EXPENDITURES \$ 12,899,690

SECTION 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2005 and ending June 30, 2006:

Ad Valorem Tax Revenue	\$ 6,473,000
Other Taxes and Licenses	2,401,100
Unrestricted Intergovernmental Revenue	486,000
Restricted Intergovernmental Revenue	446,930
Permits and Fees	1,171,750
Sales and Services	363,050
Other Revenues	89,350
Investment Income	155,000
Other Financing Sources	532,235
Appropriated Fund Balance	<u>781,275</u>

TOTAL REVENUES \$ 12,899,690

SECTION 3. The following amounts are hereby appropriated in the Taylorhurst Assessment Special Revenue Fund for the fiscal year beginning July 1, 2005, and ending June 30, 2006 in accordance with the chart of accounts heretofore approved for the Village:

Transfer to the General Fund \$ 32,235

SECTION 4. It is estimated that the following revenues will be available in the Taylorhurst Assessment Special Revenue Fund for the fiscal year beginning July 1, 2005, and ending June 30, 2006:

Assessment Income	\$ 31,635
Investment Income	<u>600</u>

TOTAL REVENUES \$ 32,235

SECTION 5. The following amounts are hereby appropriated in the Land Dedication Special Revenue Fund for the fiscal year beginning July 1, 2005, and ending June 30, 2006 in accordance with the chart of accounts heretofore approved for the Village:

Reserve for Future Recreation \$ 75

SECTION 6. It is estimated that the following revenues will be available in the Land Dedication Special Revenue Fund for the fiscal year beginning July 1, 2005, and ending June 30, 2006:

Investment Income \$ 75

SECTION 7. The following amounts are hereby appropriated in the Residential Assurance Fund Interest Special Revenue Fund for the fiscal year beginning July 1, 2005, and ending June 30, 2006 in accordance with the chart of accounts heretofore approved for the Village:

Reserve for Beautification \$ 200

SECTION 8. It is estimated that the following revenues will be available in the Residential Assurance Fund Interest Special Revenue Fund for the fiscal year beginning July 1, 2005, and ending June 30, 2006:

Investment Income \$ 200

ADOPTED this 7th day of June, 2005

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By:

Steven J. Smith, Mayor

Attest:

Linda S. Brown, Village Clerk

Approved as to form:

Michael J. Newman, Village Attorney