

**ORDINANCE #05-13:**

**AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE RESIDENTIAL ASSURANCE FUND-INTEREST AND THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (TRANSFER FOR LOT CLEANUP).**

**THAT WHEREAS,** the purpose for which some appropriations in the 2004-2005 Budget were authorized have changed, necessitating the addition of funds from other sources;

**WHEREAS,** the Village of Pinehurst utilized the Village's Residential Assurance Fund – Interest to fund the clean up of two lots (Burning Tree and Ruby Lane) that were abandoned by builders due to bankruptcy; and

**WHEREAS,** the Village's Residential Assurance Fund-Interest can be designated to cover these expenditures; and

**WHEREAS,** these expenditures were originally budgeted to be spent out of the General Fund, but should have been spent out of the Residential Assurance Fund – Interest;

**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 10<sup>th</sup> day of May, 2005, as follows:

**SECTION 1.** To amend the General Fund and Residential Assurance Fund-Interest with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
27-40-920-5300	Contracted Services	\$ 4,950	
27-40-920-9010	Transfer to General Fund		\$ 4,950
10-00-190-3927	Transfer from RAF-Interest	4,950	
10-40-710-5300	Contracted Services		4,950

**SECTION 2.** Copies of this budget amendment shall be furnished to the Clerk, to the Village Council and to the Finance Officer for their direction and implementation.

**THIS ORDINANCE** passed and adopted this 24<sup>th</sup> day of May, 2005.



VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By: Steven J. Smith, Mayor

Attest:

Linda S. Brown  
Linda Brown, Village Clerk

Approved as to form:

Michael J. Newman, Village Attorney