

ORDINANCE #05-11:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND AND CAPITAL RESERVE FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (STORMWATER MASTER PLAN DESIGN).

THAT WHEREAS, the purpose for which some appropriations in the 2004-2005 Budget were authorized have changed, necessitating the addition of funds from other sources;

WHEREAS, the Village of Pinehurst would like to hire a consulting firm to design a stormwater master plan for the Village;

WHEREAS, the Village has reserved funds designated for this purpose in the Capital Reserve Fund;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 10th day of May, 2005, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-40-720-5800	Professional Services	\$ 75,000	
10-00-190-3929	Transfer from Capital Reserve		\$ 75,000

SECTION 2. To amend the Capital Reserve Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
29-00-920-9010	Transfer to General Fund	\$ 75,000	
29-00-190-3905	Fund Balance Appropriated		\$ 75,000

SECTION 3. Copies of this budget amendment shall be furnished to the Clerk, to the Village Council and to the Assistant Village Manager of Finance and Administration for their direction and implementation.

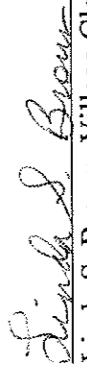
THIS ORDINANCE passed and adopted this 10th day of May, 2005.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

Attest:


Linda S. Brown, Village Clerk

By:


Steven J. Smith, Mayor

Approved as to form:


Michael J. Newman, Village Attorney