

ORDINANCE #05-04:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (REIMBURSEMENT OF FIRE STATION DESIGN COSTS).

THAT WHEREAS, the Village has adopted a Capital Project Fund to track the costs associated with the construction of a new fire station; and

THAT WHEREAS, the Village incurred costs for the design of the facility prior to the adoption of the Capital Project; and

THAT WHEREAS, the Village would like to reimburse the General Fund for design costs from the loan proceeds,

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 8th day of March, 2005, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-00-190-3905	Appropriated Fund Balance	\$ 136,000	
10-00-190-3942	Trsf from Fire Station CPF		\$ 136,000

SECTION 2. Copies of this budget amendment shall be furnished to the Clerk, to the Village Council and to the Assistant Village Manager of Finance and Administration for their direction and implementation.

THIS RESOLUTION passed and adopted this 8th day of March, 2005.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

Attest:

Linda S. Brown
Linda S. Brown, Village Clerk

Approved as to form:

Michael J. Newman
Michael J. Newman, Village Attorney

By: *Steven J. Smith*
Steven J. Smith, Mayor