

**ORDINANCE #05-01:**

**AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND AND CAPITAL RESERVE FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (LAND ACQUISITION).**

**THAT WHEREAS,** the purpose for which some appropriations in the 2004-2005 Budget were authorized have changed, necessitating the addition of funds from other sources;

**WHEREAS,** the Village of Pinehurst would like to purchase Lot 515, Unit 8A, Phase I from Mitchell R. Joseph;

**WHEREAS,** the Village intends to use this lot as a "soaker" lot for stormwater drainage purposes;

**WHEREAS,** the Village intends to purchase up to two additional lots in this fiscal year;

**WHEREAS,** the Village has funds set aside in the Capital Reserve Fund to cover the cost of such capital acquisitions;

**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 11<sup>th</sup> day of January, 2005, as follows:

**SECTION 1.** To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-00-210-7100	Capital Outlay - Land	\$ 45,000	
10-00-190-3929	Transfer from Capital Reserve		\$ 45,000

**SECTION 2.** To amend the Capital Reserve Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
29-00-920-9010	Transfer to General Fund	\$ 45,000	
29-00-190-3905	Appropriated Fund Balance		\$ 45,000

**SECTION 3.** Copies of this budget amendment shall be furnished to the Clerk, to the Village Council and to the Finance Officer for their direction and implementation.


**THIS ORDINANCE** passed and adopted this 11<sup>th</sup> day of January, 2005.

(Municipal Seal)



VILLAGE OF PINEHURST  
VILLAGE COUNCIL

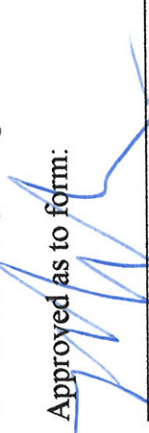
By: \_\_\_\_\_

  
Steven J. Smith, Mayor

Attest:

  
Linda S. Brown, Village Clerk

Approved as to form:

  
Michael J. Newman, Village Attorney