

ORDINANCE #06-37:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE PUBLIC SERVICES FACILITY CAPITAL PROJECT FUND AND THE CAPITAL RESERVE FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the Village adopted Ordinance #06-33 to establish a capital project fund to accumulate the costs associated with the purchase of land and construction of a new Public Services Facility;

THAT WHEREAS, the Village desires to increase the amount of appropriations made for this project in order to acquire an appropriate amount of land in a suitable location; and

THAT WHEREAS, the Village desires to transfer the needed funds from the Capital Reserve Fund;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 7th day of December, 2006, as follows:

SECTION 1. To amend the Public Services Facility Capital Project Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
45-20-411-7602	Land Acquisition	\$ 260,000	
45-20-190-3929	Tsf from Capital Reserve Fund		\$260,000

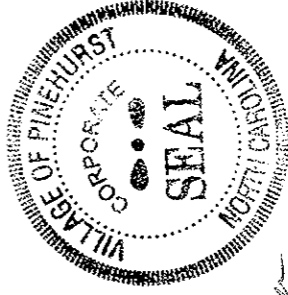
SECTION 2. To amend the Capital Reserve Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
29-00-920-9045	Tsf to Public Services CPF	\$260,000	
29-00-190-3905	Appropriated Fund Balance		\$ 260,000


SECTION 3. Copies of this budget amendment shall be furnished to the Clerk, to the Village Council and to the Assistant Village Manager of Finance and Administration for their direction and implementation.

ADOPTED this 7th day of December, 2006.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: 

Steven J. Smith, Mayor

Attest:


Linda Brown, Village Clerk

Approved as to form:


Michael J. Newman, Village Attorney