

ORDINANCE #06-15:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND, LAND DEDICATION FUND AND THE RASSIE WICKER PARK CAPITAL PROJECT FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the Village has previously adopted a Capital Project Ordinance for the development of Rassie Wicker Park;

WHEREAS, the Village had anticipated utilizing funds from the Land Dedication Fund to help cover the additional costs;

WHEREAS, the funds in the Land Dedication Fund will not be received and made available for use in fiscal year 2006 due to a delay in the platting of a development;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 27th day of June, 2006, as follows:

SECTION 1. To amend the Rassie Wicker Park Capital Project Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
40-80-190-3926	Transfer from Land Dedication	\$ 35,000	
40-80-190-3910	Transfer from General Fund		\$ 35,000

SECTION 2. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-00-190-9040	Transfer to Rassie Wicker CPF	\$ 35,000	
10-00-990-9999	General Contingency		\$ 35,000

SECTION 3. To amend the Land Dedication Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
26-80-190-9040	Transfer to Rassie Wicker CPF		\$ 35,000
26-80-160-3700	Land Dedication Payments	\$ 35,000	

SECTION 4. Copies of this budget amendment shall be furnished to the Clerk, to the Village Council and to the Assistant Village Manager of Finance and Administration for their direction and implementation.

THIS ORDINANCE passed and adopted this 27th day of June, 2006.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL


Attest:


Linda S. Brown, Village Clerk

By:


Steven J. Smith, Mayor

Approved as to form:


Michael J. Newman, Village Attorney