

ORDINANCE #06-13:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND AND MSD DAM REHABILITATION FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (AMEND MSD CAPITAL PROJECT FUND FOR DESIGN FEES).

THAT WHEREAS, the Village has incurred design costs associated with the repair and rehabilitation of the dam at Pond #1 in the Municipal Service District; and

WHEREAS, a capital project fund has been created to accumulate the expenditures for the dam repair and rehabilitation project; and

WHEREAS, the design costs were paid out of the General Fund in fiscal years 2003, 2004 and 2005;

WHEREAS, it is appropriate for the MSD Capital Project Fund to reimburse the General Fund for the design costs incurred;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 13th day of June, 2006, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

| <u>Account No.</u> | <u>Account Name</u> | <u>Debit</u> | <u>Credit</u> |
|--------------------|---------------------------|--------------|---------------|
| 10-00-190-3905 | Fund Balance Appropriated | \$ 53,980 | |
| 10-00-190-3943 | Transfer from MSD CPF | | \$ 53,980 |

SECTION 2. To amend the MSD Dam Capital Project Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

| <u>Account No.</u> | <u>Account Name</u> | <u>Debit</u> | <u>Credit</u> |
|--------------------|--------------------------|--------------|---------------|
| 43-30-521-9010 | Transfer to General Fund | \$ 53,980 | |
| 43-30-521-7600 | Design/Engineering Costs | | \$ 53,980 |

SECTION 3. Copies of this budget amendment shall be furnished to the Clerk, to the Village Council and to the Assistant Village Manager of Finance and Administration for their direction and implementation.

THIS ORDINANCE passed and adopted this 13th day of June, 2006.

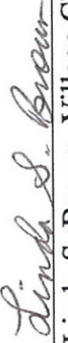
(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: 
Steven J. Smith, Mayor

Attest:


Linda S. Brown, Village Clerk

Approved as to form:



Michael J. Newman, Village Attorney