

ORDINANCE #06-09:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA. (MUNICIPAL PARTICIPATION REIMBURSEMENT FOR TRAFFIC SIGNAL)

THAT WHEREAS, the Village executed an agreement with the North Carolina Department of Transportation to install a new traffic signal at the intersection of US 15-501 and Juniper Creek Blvd and Forest Drive on March 5, 2002; and

THAT WHEREAS, the Village of Pinehurst did not appropriate funds in the current budget to pay for this municipal participation reimbursement due to the uncertainty as to the date of invoicing;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 25th day of April 2006, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

| <u>Account No.</u> | <u>Account Name</u> | <u>Debit</u> | <u>Credit</u> |
|--------------------|---------------------|--------------|---------------|
| 10-40-720-5300 | Contracted Services | \$ 18,100 | |
| 10-00-990-9999 | General Contingency | | \$ 18,100 |

SECTION 2. Copies of this budget amendment shall be furnished to the Clerk, to the Village Council and to the Assistant Village Manager of Finance and Administration for their direction and implementation.

THIS ORDINANCE passed and adopted this 25th day of April, 2006.

(Municipal Seal)



Attest:

Linda S. Brown
Linda S. Brown, Village Clerk

Approved as to form:

Michael J. Newman, Village Attorney

VILLAGE OF PINEHURST
VILLAGE COUNCIL

By:

Steven J. Smith, Mayor