

ORDINANCE #06-08:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA. (ADDITIONAL FUNDS FOR ANNUAL ROAD RESURFACING)

THAT WHEREAS, the Village originally allocated \$660,000 for routine annual resurfacing costs; and

THAT WHEREAS, the cost of the resurfacing has increased considerably due to rising petroleum prices; and

THAT WHEREAS, additional funds will be needed to resurface the 5-6 miles anticipated in the 2005-2006 budget;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 14th day of March 2006, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-20-430-5300	Contracted Services	\$ 77,000	
10-00-190-3905	Fund Balance-Appropriated		\$ 77,000

SECTION 2. Copies of this budget amendment shall be furnished to the Clerk, to the Village Council and to the Assistant Village Manager of Finance and Administration for their direction and implementation.

THIS RESOLUTION passed and adopted this 14th day of March, 2006.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

Attest:

Linda S. Brown
Linda S. Brown, Village Clerk

Approved as to form:

Michael J. Newman
Michael J. Newman, Village Attorney

By:

Steven J. Smith, Mayor