

ORDINANCE #06-05:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (MID YEAR BUDGET AMENDMENT FOR FY 2006).

THAT WHEREAS, the Village budgeted for revenues and expenditures in FYE June 30, 2006 for the General Fund; and

WHEREAS, the estimates for FYE June 30, 2006 actual revenues and expenditures have been calculated and there are some significant variations between the amounts budgeted and the actual amounts expected;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 14th day of February 14, 2005, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-10-130-3402	Bldg Permit/Inspection Fees	\$ 45,000	
10-40-130-3400	Planning & Zoning Fees	38,000	
10-00-120-3881	Hospital Donation		\$ 19,000
10-00-120-3890	Investment Income		25,000
10-80-130-3417	Fair Barn Revenue		25,000
10-00-210-7100	Capital Outlay: Land		70,000
10-00-230-4000	Salaries & Benefits		15,000
10-00-230-4100	Overtime		5,000
10-20-410-7200	Capital Outlay: Bldgs		14,000
10-20-420-5300	Contracted Services	5,000	
10-20-420-7400	Capital Outlay: Equipment	9,000	
10-80-610-5800	Professional Services		45,000
10-00-920-9029	Tfr to Capital Reserve Fund		462,500
10-00-190-3905	Fund Balance Appropriated	<u>583,500</u>	
		<u>\$680,500</u>	<u>\$ 680,500</u>

SECTION 2. To amend the Capital Reserve Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
29-00-290-9500	Reserve for Future Exp		\$ 462,500
29-00-190-3910	Tfr from General Fund	\$ 462,500	

SECTION 3. Copies of this budget amendment shall be furnished to the Clerk, to the Village Council and to the Assistant Village Manager of Finance and Administration for their direction and implementation.

THIS ORDINANCE passed and adopted this 14th day of February, 2006.


(Municipal Seal)



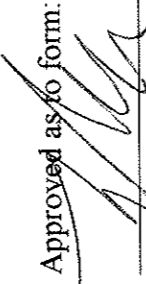
VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: 
Steven J. Smith, Mayor

Attest:


Linda Brown, Village Clerk

Approved as to form:


Michael J. Newman, Village Attorney