

**ORDINANCE # 06-04:**

**AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND AND THE RASSIE WICKER PARK CAPITAL PROJECT FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.**

**THAT WHEREAS,** the Village has previously adopted a Capital Project Ordinance for the development of Rassie Wicker Park;

**WHEREAS,** the estimated construction costs to complete this project exceed the budgeted amount due to unanticipated problems in installing the base and asphalt for the parking lot and entrance drive resulting in additional costs;

**WHEREAS,** to utilize the Parks and Recreation Trust Fund grant proceeds already received will require additional funds to be appropriated;

**WHEREAS,** the Village has available funds in the General Fund due to the elimination of Cannon Park Irrigation and excess funds over the cost of new capital in the Harness Track and Fair Barn divisions to help cover these additional costs;

**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 14<sup>th</sup> day of February, 2006, as follows:

**SECTION 1.** To amend the Rassie Wicker Park Capital Project Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
40-80-660-7601	Construction Costs	\$ 43,500	
40-80-190-3910	Transfer from General Fund		\$ 43,500

**SECTION 2.** To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-00-190-9040	Transfer to Rassie Wicker CPF	\$ 43,500	
10-80-610-7100	Capital Outlay: Land		\$ 28,500
10-80-620-7400	Capital Outlay: Equipment		800
10-80-620-7500	Capital Outlay: Vehicles		4,700
10-80-640-7400	Capital Outlay: Equipment		<u>9,500</u>
		<u>\$ 43,500</u>	<u>\$ 43,500</u>

**SECTION 3.** Copies of this budget amendment shall be furnished to the Clerk, to the Village Council and to the Assistant Village Manager of Finance and Administration for their direction and implementation.

THIS ORDINANCE passed and adopted this 14<sup>th</sup> day of February, 2006.

(Municipal Seal)



VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By:

Steven J. Smith, Mayor

Attest:

Linda S. Brown, Village Clerk

Approved as to form:

Michael J. Newman, Village Attorney