

ORDINANCE #07-25:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND (RE-APPROPRIATE FY 2006-2007 FUNDS IN FY 2007-2008).

THAT WHEREAS, the Village budgeted for expenditures in the fiscal year ending June 30, 2007 that were not incurred, but are expected to be incurred in the fiscal year ending June 30, 2008 for Fire Department furniture, Barn 5 renovations, Greenways Phase IV, CAC Xeriscape project, Historic District signage, Stormwater Masterplan Phase II, Roundabout, and Tyler Way project;

WHEREAS, the Village did not appropriate these expenditures in the original budget adopted for the year ended June 30, 2008;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 24th day of July, 2007, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-10-320-5400	Departmental Supplies	\$ 3,000	
10-80-610-7100	Capital Outlay: Land	65,600	
10-80-620-7200	Capital Outlay: Buildings	81,800	
10-40-710-6540	Historic District Commission	10,700	
10-40-720-5800	Professional Services	86,000	
10-40-720-7100	Capital Outlay: Land	90,000	
10-00-190-3905	Fund Balance Appropriated		\$ 337,100
		<u>\$ 337,100</u>	<u>\$ 337,100</u>

SECTION 2. Copies of this budget amendment shall be furnished to the Clerk, to the Village Council, Village Manager and to the Director of Financial Services for their direction and implementation.

THIS ORDINANCE passed and adopted this 24th day of July, 2007.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

Attest:


Linda Brown, Village Clerk

By: 
Steven J. Smith, Mayor

Approved as to form:


Michael J. Newman, Village Attorney