

**ORDINANCE #07-23:**

**AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE PUBLIC SERVICES FACILITY CAPITAL PROJECT FUND AND THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.**

**THAT WHEREAS,** the Village adopted Ordinance #06-33 to establish a capital project fund to accumulate the costs associated with the purchase of land and construction of a new Public Services Facility; and,

**WHEREAS,** the Village incurred costs related the acquisition of land that were paid by the General Fund; and,

**WHEREAS,** the Village desires to more appropriately record these expenditures in the Public Services Facility Capital Project Fund;

**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in a work session assembled this 26<sup>th</sup> day of June, 2007, as follows:

**SECTION 1.** To amend the Public Services Facility Capital Project Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
45-20-410-7602	Land Acquisition	\$4,560	
45-20-410-9010	Tsf to General Fund		\$4,560

**SECTION 2.** To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-00-190-3945	Tsf from Public Services CPF	\$4,560	
10-20-410-7100	Capital Outlay: Land		\$4,560

**SECTION 3.** Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager and to the Financial Services Director for their direction and implementation.

**ADOPTED** this 26<sup>th</sup> day of June, 2007.

(Municipal Seal)



Attest:

*Linda J. Brown*  
Linda Brown, Village Clerk

Approved as to form:

*Michael J. Newman*

Michael J. Newman, Village Attorney

VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By:

*Steven J. Smith*

Steven J. Smith, Mayor