

ORDINANCE #07-22:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE PUBLIC SERVICES FACILITY CAPITAL PROJECT FUND AND THE CAPITAL RESERVE FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the Village adopted Ordinance #06-33 to establish a capital project fund to accumulate the costs associated with the purchase of land and construction of a new Public Services Facility; and,

WHEREAS, the Village desires to increase the appropriation for this project in order to enter into a contract for design services and for miscellaneous costs related to the facility; and,

WHEREAS, the Village desires to transfer the needed funds from the Capital Reserve Fund;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in a work session assembled this 26th day of June, 2007, as follows:

SECTION 1. To amend the Public Services Facility Capital Project Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
45-20-410-7600	Construction	\$ 2,500	
45-20-410-7601	Design	226,000	
45-20-410-7602	Land Acquisition		\$ 88,500
45-20-190-3929	Tsf from Capital Reserve Fund		140,000

SECTION 2. To amend the Capital Reserve Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
29-00-920-9045	Tsf to Public Services CPF	\$140,000	
29-00-290-9500	Reserve for Future Use		\$140,000

SECTION 3. Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager and to the Financial Services Director for their direction and implementation.

ADOPTED this 26th day of June, 2007.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

Attest:

Linda S. Brown
Linda Brown, Village Clerk

By:

Steven J. Smith, Mayor

Approved as to form:

Michael J. Newman
Michael J. Newman, Village Attorney