

**ORDINANCE #07-13:**

**AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND AND THE CAPITAL RESERVE FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.**

**THAT WHEREAS,** the Village entered an agreement dated September 26<sup>th</sup>, 2003 with the N. C. Department of Transportation and the Aberdeen, Carolina & Western Railway Company for improvements to railway crossings within the Village; and

**WHEREAS,** the improvements to the intersections outlined the agreement have been completed; and

**WHEREAS,** the Village agreed to pay a percentage of the cost of these improvements; and

**WHEREAS,** the Village has designated funds in the Capital Reserve Fund for this purpose and desires to transfer the needed funds from the Capital Reserve Fund;

**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in a work session assembled this 24<sup>th</sup> day of April, 2007, as follows:

**SECTION 1.** To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-40-720-5800	Professional Services	\$ 118,914	
10-00-190-3929	Tsf from Capital Reserve Fund		\$ 118,914

**SECTION 2.** To amend the Capital Reserve Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
29-00-920-9010	Tsf to General Fund	\$ 118,914	
29-00-190-3905	Appropriated Fund Balance		\$ 118,914

**SECTION 3.** Copies of this budget amendment shall be furnished to the Clerk, to the Village Council, to the Village Manager, and to the Director of Financial Services for their direction and implementation.

**ADOPTED** this 24<sup>th</sup> day of April, 2007.

(Municipal Seal)



VILLAGE OF PINEHURST  
VILLAGE COUNCIL

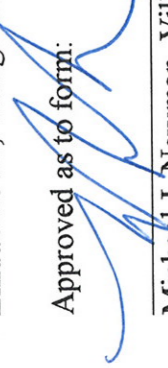
By: 

Steven J. Smith, Mayor

Attest:

  
Linda Brown, Village Clerk

Approved as to form:

  
Michael J. Newman, Village Attorney