

ORDINANCE #07-12:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE CAPITAL RESERVE FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the Village adopted Ordinance #07-11 to establish a grant project fund to accumulate costs associated with the Jackson Hamlet Sewer CDBG Project; and

WHEREAS, the Village desires to appropriate the required local matching funds for the project; and

WHEREAS, the Village desires to transfer the local matching funds from the Capital Reserve Fund;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in a work session assembled this 10th day of April, 2007, as follows:

SECTION 1. To amend the Capital Reserve Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
29-00-190-9047	Tsf to Jackson Hamlet CDBG Fund	\$ 30,000	
29-00-190-3905	Appropriated Fund Balance		\$ 30,000

SECTION 2. Copies of this budget amendment shall be furnished to the Clerk, to the Village Council, to the Village Manager, and to the Director of Financial Services for their direction and implementation.

ADOPTED this 10th day of April, 2007.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By:

Steven J. Smith, Mayor

Attest:

Linda Brown, Village Clerk

Approved as to form:

Michael J. Newman, Village Attorney