

ORDINANCE #07-07:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (MID YEAR BUDGET AMENDMENT FOR FY 2007).

THAT WHEREAS, the Village budgeted for revenues and expenditures in FYE June 30, 2007 for the General Fund; and

WHEREAS, the estimates for FYE June 30, 2007 actual revenues and expenditures have been calculated and there are some significant variations between the amounts budgeted and the actual amounts expected;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 27th day of February 2007, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-00-100-3260	Local Option Sales Taxes		\$ 100,000
10-00-100-3230	Telecommunications Sales Tax		44,000
10-00-120-3871	ABC Counter Sales 25%		35,000
10-10-130-3402	Build Permits & Insp. Fees	75,000	
10-00-120-3890	Investment Income		25,000
10-10-320-4000	Salaries & Wages	37,000	
10-10-320-4500	Retirement	10,000	
10-30-510-5110	Landfill Fees	15,000	
10-10-310-5903	Police: Fleet Maintenance	15,000	
10-10-320-5903	Fire: Fleet Maintenance	10,000	
10-00-960-3560	Fleet: Charges to Other Depts.		25,000
10-00-960-5902	Fleet: R& M Vehicles	25,000	
10-00-190-3905	Fund Balance Appropriated	42,000	
		<u>\$229,000</u>	<u>\$ 229,000</u>

SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, to the Village Manager and to the Director of Financial Services for their direction and implementation.

THIS ORDINANCE passed and adopted this 27th day of February, 2007.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By:

Steven J. Smith, Mayor

Attest:

Linda Brown, Village Clerk

Approved as to form:

Michael J. Newman, Village Attorney