

**ORDINANCE #08-35:**

**AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND AND LAND DEDICATION FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (WICKER PARK AND HARNESS TRACK PAVING PROJECTS).**

**THAT WHEREAS**, the Village received bids for paving projects at the Harness Track and Wicker Park and the low bid exceeded the funds available; and,

**WHEREAS**, the Village desires to utilize \$21,900 in available funding from the Land Dedication Fund to expand the parking capacity in Wicker Park; and

**WHEREAS**, the Wicker Park parking lot expansion is a suitable use for funding from the Land Dedication Fund; and,

**WHEREAS**, the Village wishes to transfer the remaining funds needed from the Building and Grounds Department Budget to complete the project;

**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 18<sup>th</sup> day of November, 2008, as follows:

**SECTION 1.** To amend the Land Dedication Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

| <u>Account No.</u> | <u>Account Name</u>       | <u>Debit</u> | <u>Credit</u> |
|--------------------|---------------------------|--------------|---------------|
| 26-80-920-9010     | Transfer to General Fund  | \$ 21,900    |               |
| 26-80-160-3700     | Land Dedication Payments  |              | \$ 15,900     |
| 26-80-190-3905     | Fund Balance Appropriated |              | 6,000         |

**SECTION 2.** To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

| <u>Account No.</u> | <u>Account Name</u>                | <u>Debit</u> | <u>Credit</u> |
|--------------------|------------------------------------|--------------|---------------|
| 10-80-610-7100     | Capital Outlay: WP Parking         | \$ 21,900    |               |
| 10-00-190-3926     | Transfer from Land Dedication Fund |              | \$ 21,900     |
| 10-80-620-7100     | Capital Outlay: HT Road            | 10,000       |               |
| 10-80-620-5904     | B&G Maintenance Assessment         |              | 10,000        |
| 10-00-970-3560     | Departmental Charges               | 10,000       |               |
| 10-00-970-5900     | R&M: Buildings & Grounds           |              | 10,000        |

**SECTION 3.** Copies of this budget amendment shall be furnished to the Clerk to the Village Council, Village Manager, and Director of Financial Services for their direction and implementation.

**THIS ORDINANCE** passed and adopted this 18<sup>th</sup> day of November, 2008.

(Municipal Seal)



VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By: *Lorraine A. Tweed*  
Lorraine A. Tweed, Mayor Pro-Tem

Attest:

*Linda S. Brown*  
Linda S. Brown, Village Clerk

Approved as to Form:

*Michael J. Newman*  
Michael J. Newman, Village Attorney