

ORDINANCE # 09-18:

**AN ORDINANCE APPROPRIATING FUNDS FOR OPERATING EXPENSES
FOR PINEHURST, NORTH CAROLINA.**

**VILLAGE OF PINEHURST
Budget Ordinance
Fiscal Year 2009-2010**

BE IT ORDAINED AND ESTABLISHED by the Village Council of Pinehurst, North Carolina, in Regular Session assembled this 23rd day of June 2009 as follows:

SECTION 1. The following amounts are hereby appropriated in the General Fund for the operation of Village government and its activities for the fiscal year beginning July 1, 2009 and ending June 30, 2010, in accordance with the chart of accounts heretofore established for this Village:

OPERATING EXPENDITURES:

Governing Body	\$ 287,400
Administration	884,640
Financial Services	537,110
Human Resources	300,140
Police	2,523,120
Fire	2,188,920
Inspections	225,600
Public Services	327,450
Streets & Grounds	880,500
Powell Bill	765,000
Solid Waste	1,091,685
Planning	669,945
Engineering	347,680
Recreation	867,900
Harness Track	513,785
Fair Barn	278,380
Contingency	50,000
Non-Departmental	66,250
Debt Service	999,762
Other Financing Uses	<u>340,000</u>

Total Operating Expenditures \$ 14,145,267

CAPITAL EXPENDITURES:

Administration	\$ 85,000
Police	181,500
Fire	549,300
Streets & Grounds	20,000
Solid Waste	145,000
Engineering	130,000
Recreation	61,000
Harness Track	<u>30,000</u>
Total Capital Expenditures	\$ <u>1,201,800</u>
TOTAL EXPENDITURES	<u>\$ 15,347,067</u>

SECTION 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010:

Ad Valorem Tax Revenue	\$ 7,979,550
Other Taxes and Licenses	2,536,000
Unrestricted Intergovernmental Revenue	961,200
Restricted Intergovernmental Revenue	383,000
Permits and Fees	925,250
Sales and Services	404,860
Other Revenues	143,275
Investment Income	71,605
Other Financing Sources	855,620
Appropriated Fund Balance	<u>1,086,707</u>
TOTAL REVENUES	<u>\$ 15,347,067</u>

SECTION 3. The following amounts are hereby appropriated in the Land Dedication Special Revenue Fund for the fiscal year beginning July 1, 2009, and ending June 30, 2010 in accordance with the chart of accounts heretofore approved for the Village:

Reserve for Future Recreation	<u>\$ 120</u>
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SECTION 4. It is estimated that the following revenues will be available in the Land Dedication Special Revenue Fund for the fiscal year beginning July 1, 2009, and ending June 30, 2010:

Investment Income	<u>\$ 120</u>
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SECTION 5. The following amounts are hereby appropriated in the Residential Assurance Interest Special Revenue Fund for the fiscal year beginning July 1, 2009, and ending June 30, 2010 in accordance with the chart of accounts heretofore approved for the Village:

Reserve for Beautification	\$ <u>3,000</u>
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SECTION 6. It is estimated that the following revenues will be available in the Residential Assurance Interest Special Revenue Fund for the fiscal year beginning July 1, 2009, and ending June 30, 2010:

Investment Income	\$ <u>3,000</u>
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SECTION 7. The following amounts are hereby appropriated in the Municipal Service District Special Revenue Fund for the fiscal year beginning July 1, 2009, and ending June 30, 2010 in accordance with the chart of accounts heretofore approved for the Village:

Operating Expenditures	\$ 4,453
Transfer to General Fund	<u>15,620</u>
TOTAL EXPENDITURES	\$ <u>20,073</u>

SECTION 8. It is estimated that the following revenues will be available in the Municipal Service District Special Revenue Fund for the fiscal year beginning July 1, 2009, and ending June 30, 2010:

Ad Valorem Tax Revenue	\$ 4,153
Assessments	15,620
Investment Income	<u>300</u>
TOTAL REVENUES	\$ <u>20,073</u>

SECTION 9. The following amounts are hereby appropriated in the Capital Reserve Fund for the fiscal year beginning July 1, 2009, and ending June 30, 2010 in accordance with the chart of accounts heretofore approved for the Village:

Reserve for Capital	\$ 10,000
Transfer to General Fund	<u>340,000</u>
TOTAL REVENUES	\$ <u>350,000</u>

SECTION 10. It is estimated that the following revenues will be available in the General Capital Reserve Fund for the fiscal year beginning July 1, 2009, and ending June 30, 2010:

Investment Income	\$ 10,000
Transfer from the General Fund	<u>340,000</u>
TOTAL EXPENDITURES	<u>\$ 350,000</u>

SECTION 11. There is hereby levied a tax at the rate of twenty-eight cents (\$0.28) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2009, for the purpose of raising revenue in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$2,859,000,000 and an estimated collection rate of 99.9% for real and personal property and 96.7% for motor vehicles.

There is hereby levied a tax at the rate of six cents (\$0.06) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2009, for the purpose of raising revenue in the Municipal Service District Fund in Section 10 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$6,921,070 and an estimated collection rate of 100.0%.

SECTION 12. The Village Manager is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Village Council.
- c. He may not transfer any amounts between funds, except as approved by the Village Council in the Budget Ordinance as amended.

SECTION 13. The Village Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;
- b. Leases of normal and routine business equipment;

- c. Construction or repair work where formal bids are not required by law;
- d. Consultant, professional, or maintenance service agreements up to an anticipated contract amount of \$25,000;
- e. Agreements for acceptance of State and Federal grant funds; and
- f. Grant agreements with public and non-profit agencies.

SECTION 14. Copies of this Budget Ordinance shall be furnished to the Clerk of the Village Council and to the Village Manager and Assistant Village Manager of Finance and Administration to be kept on file by them for their direction in the disbursements of the funds.

ADOPTED this 23rd day of June, 2009.

(Municipal Seal)



Attest:

Linda S. Brown
Linda S. Brown, Village Clerk

VILLAGE OF PINEHURST
VILLAGE COUNCIL

By George P. Lane
George P. Lane, Mayor

Approved as to Form:
Michael J. Newman
Michael J. Newman, Village Attorney