

ORDINANCE #09-09:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE PUBLIC SERVICES FACILITY CAPITAL PROJECT FUND AND THE CAPITAL RESERVE FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the Village adopted Ordinance #06-33 to establish a capital project fund to accumulate the costs associated with the purchase of land and construction of a new Public Services Facility; and,

WHEREAS, the Village desires to increase the appropriation for this project in order to fund additional land acquisition and water and sewer system design costs; and,

WHEREAS, the Village desires to transfer the needed funds from the Capital Reserve Fund;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in a work session assembled this 24th day of March, 2009, as follows:

SECTION 1. To amend the Public Services Facility Capital Project Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
45-20-410-7600	CIP: Design Costs	\$ 45,000	
45-20-410-7602	CIP: Land Acquisition	205,000	
45-20-190-3929	Tsf from Capital Reserve Fund		\$ 250,000

SECTION 2. To amend the Capital Reserve Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
29-00-920-9045	Tsf to Public Services CPF	\$ 250,000	
29-00-190-3905	Fund Balance Appropriated		\$ 250,000

SECTION 3. Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager and to the Financial Services Director for their direction and implementation.

ADOPTED this 24th day of March, 2009.



Attest:

Linda S. Brown
Linda S. Brown, Village Clerk

VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: George P. Lane
George P. Lane, Mayor

Approved as to Form:

Michael J. Newman
Michael J. Newman, Village Attorney