

**ORDINANCE #10-63:**

**AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND (SMALL DRAINAGE PROJECTS).**

**THAT WHEREAS,** the Village budgeted for expenditures in the fiscal year ending June 30, 2011 for small drainage projects as capital outlay;

**WHEREAS,** seven small projects selected do not meet the Village's \$5,000 capitalization threshold and cannot be recorded as capital expenditures;

**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 14<sup>th</sup> day of December, 2010, as follows:

**SECTION 1.** To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-40-720-5300	Contracted Services	\$ 17,300	
10-40-720-7100	Capital Outlay: Land		\$ 17,300

**SECTION 2.** Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager and to the Financial Services Director for their direction and implementation.

**Adopted** this the 14<sup>th</sup> day of December, 2010.

(Municipal Seal)



VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By: Virginia F. Fallon  
Virginia F. Fallon, Mayor

Approved as to Form: [Signature]  
Michael J. Newman, Village Attorney

Attest:

Linda S. Brown  
Linda S. Brown, Village Clerk