

**ORDINANCE # 10-33:**

**AN ORDINANCE APPROPRIATING FUNDS FOR OPERATING EXPENSES  
FOR PINEHURST, NORTH CAROLINA.**

**VILLAGE OF PINEHURST  
Budget Ordinance  
Fiscal Year 2010-2011**

**BE IT ORDAINED AND ESTABLISHED** by the Village Council of Pinehurst, North Carolina, in Regular Session assembled this 8th day of June 2010 as follows:

**SECTION 1.** The following amounts are hereby appropriated in the General Fund for the operation of Village government and its activities for the fiscal year beginning July 1, 2010 and ending June 30, 2011, in accordance with the chart of accounts heretofore established for this Village:

**OPERATING EXPENDITURES:**

Governing Body	\$ 283,900
Administration	896,220
Financial Services	590,810
Human Resources	317,740
Police	2,502,979
Fire	2,179,130
Inspections	219,110
Public Services	327,880
Streets & Grounds	891,055
Powell Bill	947,500
Solid Waste	1,216,150
Planning	645,975
Engineering	369,360
Recreation	872,210
Harness Track	493,265
Fair Barn	265,015
Contingency	50,000
Non-Departmental	53,945
Debt Service	<u>1,035,490</u>

Total Operating Expenditures      \$ 14,157,734

**CAPITAL EXPENDITURES:**

Administration	\$ 20,000
Police	155,000
Fire	125,000
Streets & Grounds	81,800
Solid Waste	300,000
Planning	15,000
Engineering	267,000
Recreation	325,500
Harness Track	71,500
Fair Barn	<u>45,000</u>

Total Capital Expenditures \$ 1,405,800

**TOTAL EXPENDITURES** \$ 15,563,534

**SECTION 2.** It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2010 and ending June 30, 2011:

Ad Valorem Tax Revenue	\$ 9,679,900
Other Taxes and Licenses	2,073,300
Unrestricted Intergovernmental Revenue	1,310,400
Restricted Intergovernmental Revenue	416,200
Permits and Fees	377,150
Sales and Services	407,830
Other Revenues	180,475
Investment Income	35,800
Other Financing Sources	15,620
Appropriated Fund Balance	<u>1,066,859</u>

**TOTAL REVENUES** \$ 15,563,534

**SECTION 3.** The following amounts are hereby appropriated in the Land Dedication Special Revenue Fund for the fiscal year beginning July 1, 2010, and ending June 30, 2011 in accordance with the chart of accounts heretofore approved for the Village:

Reserve for Future Use \$ 50

**SECTION 4.** It is estimated that the following revenues will be available in the Land Dedication Special Revenue Fund for the fiscal year beginning July 1, 2010, and ending June 30, 2011:

Investment Income \$ 50

**SECTION 5.** The following amounts are hereby appropriated in the Residential Assurance Interest Special Revenue Fund for the fiscal year beginning July 1, 2010, and ending June 30, 2011 in accordance with the chart of accounts heretofore approved for the Village:

Reserve for Beautification	\$ <u>250</u>
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**SECTION 6.** It is estimated that the following revenues will be available in the Residential Assurance Interest Special Revenue Fund for the fiscal year beginning July 1, 2010, and ending June 30, 2011:

Investment Income	\$ <u>250</u>
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**SECTION 7.** The following amounts are hereby appropriated in the Municipal Service District Special Revenue Fund for the fiscal year beginning July 1, 2010, and ending June 30, 2011 in accordance with the chart of accounts heretofore approved for the Village:

Operating Expenditures	\$ 3,780
Transfer to General Fund	<u>15,620</u>

TOTAL EXPENDITURES	\$ <u>19,400</u>
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**SECTION 8.** It is estimated that the following revenues will be available in the Municipal Service District Special Revenue Fund for the fiscal year beginning July 1, 2010, and ending June 30, 2011:

Ad Valorem Tax Revenue	\$ 3,680
Assessments	15,620
Investment Income	<u>100</u>

TOTAL REVENUES	\$ <u>19,400</u>
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**SECTION 9.** There is hereby levied a tax at the rate of twenty-eight cents (\$0.28) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2010, for the purpose of raising revenue in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$3,359,000,000 and an estimated collection rate of 99.9% for real and personal property and 97.0% for motor vehicles.

There is hereby levied a tax at the rate of five cents (\$0.05) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2010, for the purpose of raising revenue in the Municipal Service District Fund in Section 8 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$7,362,315 and an estimated collection rate of 100.0%.

**SECTION 10.** The Village Manager is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Village Council.
- c. He may not transfer any amounts between funds, except as approved by the Village Council in the Budget Ordinance as amended.

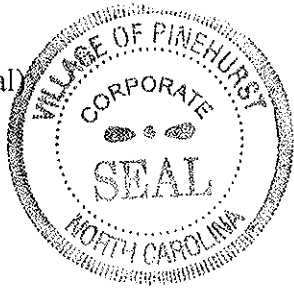
**SECTION 11.** The Village Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;
- b. Leases of normal and routine business equipment;
- c. Construction or repair work where formal bids are not required by law;
- d. Consultant, professional, or maintenance service agreements up to an anticipated contract amount of \$25,000;
- e. Agreements for acceptance of State and Federal grant funds; and
- f. Grant agreements with public and non-profit agencies.

**SECTION 12.** Copies of this Budget Ordinance shall be furnished to the Clerk of the Village Council, Village Manager, and Director of Financial Services to be kept on file by them for their direction in the disbursements of the funds.

ADOPTED this 8<sup>th</sup> day of June, 2010.

(Municipal Seal)



VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By: *Virginia F. Fallon*  
Virginia F. Fallon, Mayor

Attest:

*Linda S. Brown*  
Linda S. Brown, Village Clerk

Approved as to Form:

*Michael J. Newman*  
Michael J. Newman, Village Attorney