

**ORDINANCE #10-09:**

**AN ORDINANCE AMENDING THE CLOSING OF THE JACKSON HAMLET SEWER CDBG CAPITAL PROJECT FUND AND TRANSFERRING REMAINING FUNDS TO THE CAPITAL RESERVE FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.**

**THAT WHEREAS,** the Village closed the Jackson Hamlet sewer CDBG Capital Project Fund and transferred the remaining funds to the Capital Reserve Fund by Ordinance #10-06; and

**WHEREAS,** fund balance was not appropriated in the Capital Reserve Fund for FY 2010 and therefore cannot be reduced; and

**WHEREAS,** the Village wishes to increase the Reserve For Future Use funds in the Capital Reserve Fund;

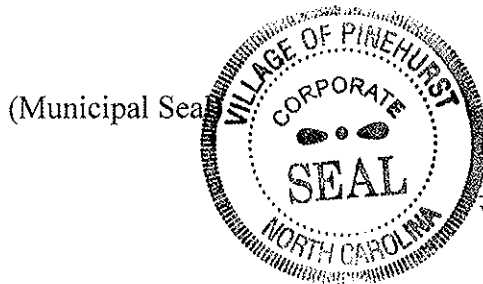
**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in a work session assembled this 23<sup>rd</sup> day of February 2010, as follows:

**SECTION 1.** To amend the Capital Reserve Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

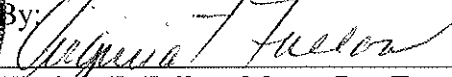
<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
29-00-290-9500	Reserve for Future Use	\$ 3,216	
29-00-190-3905	Fund Balance Appropriated		\$ 3,216

**SECTION 2.** Copies of this ordinance shall be furnished to the Village Clerk, to the Village Manager, and to the Director of Financial Services for their direction and implementation.

**ADOPTED** this 23<sup>rd</sup> day of February, 2010.



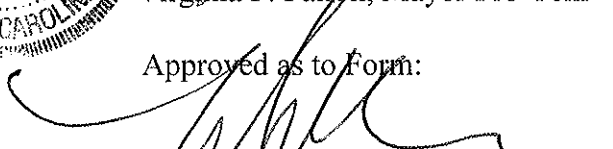
VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By:   
Virginia F. Fallon, Mayor Pro-Tem

Attest:

  
Linda S. Brown, Village Clerk

Approved as to Form:

  
Michael J. Newman, Village Attorney