

**ORDINANCE #10-06:**

**AN ORDINANCE CLOSING THE JACKSON HAMLET SEWER CDBG CAPITAL PROJECT FUND AND TRANSFERRING REMAINING FUNDS TO THE CAPITAL RESERVE FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.**

**THAT WHEREAS,** the Village created the Jackson Hamlet Sewer CDBG Capital Project Fund by Ordinance #07-11 to improve sewer services in the Jackson Hamlet Community; and

**WHEREAS,** the Village budgeted \$860,000 for the construction of an improved sewer system; and

**WHEREAS,** the project is complete; and

**WHEREAS,** the Village wishes to close the Jackson Hamlet Sewer CDBG Capital Project Fund and transfer all remaining funds to the Capital Reserve Fund;

**NOW, THEREFORE, BE IT RESOLVED** by the Village Council of the Village of Pinehurst, North Carolina, in a work session assembled this 9th day of February 2010, as follows:

**SECTION 1.** To amend the Jackson Hamlet Sewer CDBG Capital Project Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

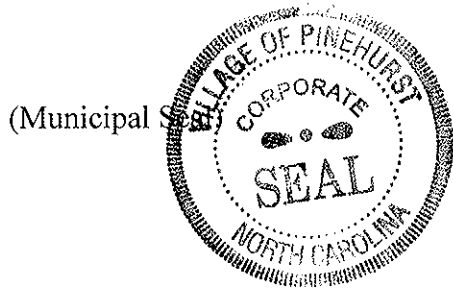
<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
47-40-721-9047	Transfer to Capital Res. Fund	\$ 3,216	
47-40-190-3905	Fund Balance Appropriated		\$ 3,216

**SECTION 2.** To amend the Capital Reserve Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
29-00-190-3905	Fund Balance Appropriated	\$ 3,216	
29-00-190-3947	Tsf. from Jackson Hamlet CDBG CPF		\$ 3,216

**SECTION 3.** Copies of this ordinance shall be furnished to the Village Clerk, to the Village Manager, and to the Director of Financial Services for their direction and implementation.

ADOPTED this 9<sup>th</sup> day of February, 2010.



VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By: *George P. Lane*  
George P. Lane, Mayor

Attest:

*Linda S. Brown*  
Linda S. Brown, Village Clerk

Approved as to Form:  
*Michael J. Newman*  
Michael J. Newman, Village Attorney