

ORDINANCE #10-05:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (MID-YEAR BUDGET ADJUSTMENTS).

THAT WHEREAS, the Village budgeted for revenues and expenditures in FYE June 30, 2010 for the General Fund; and

WHEREAS, the estimates for FYE June 30, 2010 actual revenues and expenditures have been calculated and there are some significant variations between the amounts budgeted and the actual amounts expected;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in work session assembled this 9th day of February 2010, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
Revenues:			
10-00-100-3260	Local Option Sales Tax	\$435,000	
10-00-110-3245	Hold Harmless Sales Tax		225,000
10-20-170-3350	Powell Bill Allocation		13,000
10-10-130-3402	Building Permits & Fees	25,000	
10-20-130-3403	Street Cut Fees	5,500	
10-00-120-3805	Insurance Proceeds		23,000
10-00-120-3870	ABC-50% Mixed Beverage Tax	4,600	
10-00-120-3871	ABC-25% Counter Sales Profits	7,900	
10-00-120-3881	Hospital Donation		27,000
10-00-120-3882	Restricted Donations		1,000
10-00-120-3890	Interest on Investments	20,000	
10-00-190-3905	Fund Balance Appropriated	15,233	
Expenditures:			
10-10-310-5400	Police: Departmental Supplies	1,000	
10-10-320-7400	Fire: Capital Outlay Equipment		29,400
10-60-910-8040	Debt Service: Fire Truck Principal	6,700	
10-60-910-8041	Debt Service: Fire Truck Interest		600
10-00-960-7500	Fleet: Capital Outlay Vehicles		81,783
10-00-960-3560	Charges To Other Departments	81,783	
10-10-310-7510	Capital Outlay: Fleet Vehicle Charges		68,250
10-30-510-7510	Capital Outlay: Fleet Vehicle Charges		13,533
10-00-970-7200	Capital Outlay: Buildings		63,650

10-00-970-3560	Charges To Other Departments	63,650	
10-00-220-7220	Administration: B&G CO Charges		68,300
10-80-620-7220	Harness Track: B&G CO Charges	4,650	
10-00-980-5300	IT: Contracted Services		14,000
10-00-980-3560	Charges To Other Departments	14,000	
10-00-230-5911	Finance: IT Charges		14,000
10-00-980-5400	IT: Departmental Supplies		22,500
10-00-980-3560	Charges To Other Departments	22,500	
10-00-220-5911	Administration: IT Charges		4,050
10-10-310-5911	Police: IT Charges		8,325
10-10-320-5911	Fire: IT Charges		10,125
10-00-980-7400	IT Capital Outlay Equipment		20,000
10-00-980-3560	Charges To Other Departments	20,000	
10-10-310-7430	Police: IT CO Charges		20,000

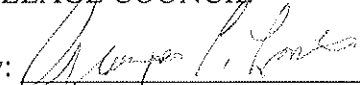
SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, to the Village Manager and to the Director of Financial Services for their direction and implementation.

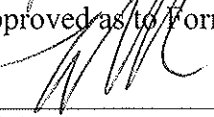
THIS ORDINANCE passed and adopted this 9th day of February, 2010.

(Municipal Seal)




VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: 
George P. Lane, Mayor

Approved as to Form: 
Michael J. Newman, Village Attorney

Attest:


Linda S. Brown, Village Clerk